



Stein Mart, Inc. Shareholders Elect Directors, Approve Proposals;

--CFO JAMES DELFS TO RETIRE

JACKSONVILLE, Fla., June 10, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Shareholders of Stein Mart, Inc. (Nasdaq: SMRT) elected eleven members of the Company's board of directors at the Company's annual meeting held yesterday. Shareholders also ratified the appointment of PricewaterhouseCoopers LLP as the independent registered certified public accountants for the fiscal year ending January 30, 2010. Two additional proposals, including an increase of the number of shares available in the Employee Stock Purchase Plan and the terms of the restated Stein Mart Management Incentive Compensation Plan, were also approved.

At the meeting, the Company also announced that Senior Vice President, Finance and Chief Financial Officer James G. Delfs would be retiring but will remain with the Company to assist in the search for and the transition to his successor. Delfs has been in his position for 14 years.

Re-elected for a one-year term were Jay Stein, Chairman of the Board, Stein Mart, Inc.; Alvin R. "Pete" Carpenter, former vice chairman of CSX Corporation and lead director; Ralph Alexander, managing director of Riverstone and former chief executive officer of Innovene; Irwin Cohen, senior advisor with the Peter J. Solomon Company and former Global Managing Partner, Retail and Consumer Products Practice, Deloitte and Touche LLP; Susan Falk, group president of Womenswear, Hartmarx Corporation; Linda McFarland Farthing, former president and CEO, Stein Mart, Inc.; Mitchell W. Legler, Esq, general counsel to the Company; Richard L. Sisisky, president of The Shircliff and Sisisky Company; Martin E. "Hap" Stein, Jr., chairman and CEO of Regency Centers Corporation; and John H. "Jack" Williams, Jr., vice chairman of the board and former CEO of Stein Mart, Inc. Also elected was David H. Stovall, Jr., president and chief executive officer of Stein Mart, Inc., who was appointed to the board in December, 2008 when he joined the Company.

About Stein Mart

Stein Mart stores offer the fashion merchandise, service and presentation of a better department or specialty store, at prices competitive with off-price retail chains. Currently with locations from California to New York, Stein Mart's focused assortment of merchandise features current season, moderate to better fashion apparel for women and men, as well as accessories, gifts, linens and shoes.

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For more information about Stein Mart, go to www.steinmart.com

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