



March 14, 2017

## **Stein Mart, Inc. Declares Quarterly Dividend**

JACKSONVILLE, Fla., March 14, 2017 (GLOBE NEWSWIRE) -- Stein Mart, Inc. (NASDAQ:SMRT) announced today that its Board of Directors has declared a quarterly dividend of \$0.075 per common share, payable on April 14, 2017 to shareholders of record as of the close of business on March 31, 2017.

### *About Stein Mart*

Stein Mart, Inc. (NASDAQ:SMRT) is a national retailer offering designer and name-brand fashion, accessories and home decor at everyday discount prices. Stein Mart provides real value that customers will love every day both in stores and online. The Company currently operates 288 stores across 31 states. Stein Mart is adding new modern brands to its stores to offer discriminating shoppers even more of the fashion and savings they want. For more information, please visit [www.steinmart.com](http://www.steinmart.com).

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