Stein Mart, Inc. Reports August & YTD 2010 Sales

JACKSONVILLE, Fla., Sep 02, 2010 (BUSINESS WIRE) -- Stein Mart, Inc. (NASDAQ: SMRT) today reported total sales and comparable store sales for the fiscal period(s) ended August 28, 2010.

	Total Sales (in millions)		Percent Change	
Fiscal period	2010	2009	Total Sales	Comparable Store Sales
August (4 weeks)	$80.9	$76.1	6.3%	8.5%
Year to date (30 weeks)	$657.9	$683.2	-3.7%	-1.7%

Our sales performance in August this year was positively impacted by a clearance event accelerated into the last weekend of the month. Sales of new product in our reinvented home area were strong and our ladies career and accessories business exceeded company trend. Ladies casual sportswear continued to be challenged. Geographically, sales were better than company trend in Florida and the Southeast. Sales continued to be weakest in California and the Gulf states.

There were no additions or closings in the store network in August. At month-end, there were 264 stores in operation compared to 270 at the same time last year.

About Stein Mart

Stein Mart stores offer the fashion merchandise, service and presentation of a better department or specialty store, at prices competitive with off-price retail chains. Currently with locations from California to Massachusetts, Stein Mart's focused assortment of merchandise features current season, moderate to better fashion apparel for women and men, as well as accessories, gifts, linens and shoes.

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Additional information about Stein Mart, Inc. can be found at www.steinmart.com

SOURCE: Stein Mart, Inc.

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