



SL Green Realty Corp. Announces \$0.70 Common Stock Dividend For Third Quarter 2007

New York, NY – September 19, 2007 - SL Green Realty Corp. (NYSE: SLG) (the "Company") today reported that its Board of Directors has authorized and the Company has declared a dividend of \$0.70 per common share for the quarter ending September 30, 2007. The dividend is payable October 15, 2007 to shareholders of record on the close of business on September 28, 2007.

The Board of Directors also has authorized and the Company has declared dividends on the Company's Series C and D Preferred Stock for the period July 15, 2007 through and including October 14, 2007, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable October 15, 2007 to shareholders of record at the close of business on September 28, 2007. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

About SL Green Realty Corp.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of June 30, 2007, the Company owned 32 New York City office properties totaling approximately 22.5 million square feet, making it New York's largest office landlord. In addition, SL Green holds investment interests in Manhattan retail properties totaling approximately 285,000 square feet at nine properties, along with ownership of 33 suburban assets totaling 7.0 million square feet in Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

Forward-looking Information

This press release contains forward-looking information based upon the Company's current best judgment and expectations. Actual results could vary from those presented herein. The risks and uncertainties associated with forward-looking information in this release include the strength of the commercial office real estate markets in New York, competitive market conditions, unanticipated administrative costs, timing of leasing income, general and local economic conditions, interest rates, capital market conditions, tenant bankruptcies and defaults, the availability and cost of comprehensive insurance, including coverage for terrorist acts, and other factors, which are beyond the Company's control. We undertake no obligation to publicly update or revise any of the forward-looking information. For further information, please refer to the Company's filing with the Securities and Exchange Commission.

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