



SL Green Realty Corp. Announces \$0.70 Common Stock Dividend For Second Quarter 2007

New York, NY – June 14, 2007 - SL Green Realty Corp. (NYSE: SLG) (the "Company") today reported that its Board of Directors has authorized and the Company has declared a dividend of \$0.70 per common share for the quarter ending June 30, 2007. The dividend is payable July 13, 2007 to shareholders of record on the close of business at June 29, 2007.

The Board of Directors also has authorized and the Company has declared dividends on the Company's Series C and D Preferred Stock for the period April 15, 2007 through and including July 14, 2007, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable July 13, 2007 to shareholders of record at the close of business on June 29, 2007. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

About SL Green Realty Corp.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of March 31, 2007, the Company owned 32 New York City office properties totaling approximately 23.5 million square feet, making it New York's largest office landlord. In addition, SL Green holds investment interests in Manhattan retail properties totaling approximately 300,000 square feet at eight properties, along with ownership of 28 suburban assets totaling 4.7 million square feet in Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

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