



SL Green Realty Corp. Announces \$0.7875 Common Stock Dividend for Second Quarter 2008

New York, NY – June 19, 2008 – SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.7875 per common share for the quarter ending June 30, 2008. The dividend is payable on July 15, 2008 to shareholders of record at the close of business on June 30, 2008.

The Board of Directors also declared dividends on the Company's Series C and D Preferred Stock for the period April 15, 2008 through and including July 14, 2008, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable July 15, 2008 to shareholders of record at the close of business on June 30, 2008. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

Company Profile

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of March 31, 2008, the Company owned 31 New York City office properties totaling approximately 24,389,200 square feet, making it New York's largest office landlord. In addition, SL Green holds investment interests in, among other things, nine retail properties encompassing approximately 400,212 square feet, one development property encompassing approximately 85,000 square feet and two land interests, along with ownership interests in 36 suburban assets totaling 7,867,500 square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

CONTACT

Gregory F. Hughes
Chief Financial Officer
(212) 594-2700
or
Heidi Gillette
Investor Relations
(212) 216-1601