

# SVB FINANCIAL GROUP

## **FORM 8-K** (Current report filing)

Filed 11/21/17 for the Period Ending 11/21/17

Address	3003 TASMAN DR SANTA CLARA, CA, 95054
Telephone	4086547400
CIK	0000719739
Symbol	SIVB
SIC Code	6022 - State Commercial Banks
Industry	Banks
Sector	Financials
Fiscal Year	12/31

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 21, 2017**

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**SVB Financial Group**  
(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-15637**  
(Commission  
File Number)

**91-1962278**  
(I.R.S. Employer  
Identification No.)

**3003 Tasman Drive, Santa Clara, CA 95054-1191**  
(Address of principal executive offices) (Zip Code)

**Registrant's telephone number, including area code: (408) 654-7400**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.142-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01. Regulation FD Disclosure.**

On November 21, 2017, SVB Financial Group (the "Company") issued a press release announcing the issuance of a notice of redemption with respect to its 7% junior subordinated deferrable interest debenture due October 15, 2033 relating to the outstanding 7% cumulative trust preferred securities (NASDAQ: SIVBO) (the "Trust Securities") issued by SVB Capital II, as well as the issuance of a notice of redemption with respect to all of the outstanding Trust Securities.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The information contained in this report and in the exhibit hereto is intended to be "furnished" and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
<a href="#"><u>99.1</u></a>	<a href="#"><u>Press Release dated November 21, 2017</u></a>

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 21, 2017

### SVB FINANCIAL GROUP

By: /s/ DAN BECK

Name: Dan Beck

Title: Chief Financial Officer

**SVB FINANCIAL GROUP ANNOUNCES REDEMPTION OF TRUST PREFERRED SECURITIES ISSUED BY SVB CAPITAL II**

**SANTA CLARA, Calif. — November 21, 2017** — SVB Financial Group (NASDAQ: SIVB) today announced that it has issued a notice of redemption with respect to its 7% junior subordinated deferrable interest debentures due October 15, 2033 (the “Junior Subordinated Debentures”) relating to the outstanding 7% cumulative trust preferred securities (NASDAQ: SIVBO) (the “Trust Securities”) issued by SVB Capital II (the “Trust”), which are guaranteed on a subordinated basis by SVB Financial Group. An aggregate principal amount of Junior Subordinated Debentures of \$51.5 million is expected to be redeemed on December 21, 2017, plus accrued and unpaid interest to the redemption date. As a result of the notice of redemption relating to the Junior Subordinated Debentures, on November 21, 2017, the property trustee under the Trust issued a notice of redemption with respect to all of the outstanding Trust Securities, which are expected to be redeemed on December 21, 2017, to the extent of applicable proceeds from the contemporaneous redemption of the Junior Subordinated Debentures, including accrued and unpaid distributions to the redemption date. In connection with the redemption, SVB Financial Group expects that the Trust Securities will be delisted from The Nasdaq Stock Market pursuant to a Form 25 and the Trust will be deregistered under the Securities Exchange Act of 1934, as amended, pursuant to a Form 15, each to be filed with the U.S. Securities and Exchange Commission.

About SVB Financial Group

For more than 30 years, SVB Financial Group (NASDAQ: SIVB) and its subsidiaries have helped innovative companies and their investors move bold ideas forward, fast. SVB Financial Group’s businesses, including Silicon Valley Bank, offer commercial and private banking, asset management, private wealth management, brokerage and investment services, and funds management to companies in the technology, life science and healthcare, private equity and venture capital, and premium wine industries. Headquartered in Santa Clara, California, SVB Financial Group operates in centers of innovation around the world. Learn more at [svb.com](http://svb.com).

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## Forward-Looking Statements Disclaimer

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond SVB Financial Group's control. Forward-looking statements are statements that are not historical facts and generally can be identified by the use of such words as "becoming," "may," "will," "should," "could," "would," "predict," "potential," "continue," "anticipate," "believe," "estimate," "seek," "expect," "plan," "intend," the negative of such words or comparable terminology. Although SVB Financial Group believes that the expectations reflected in SVB Financial Group's forward-looking statements are reasonable, SVB Financial Group has based these expectations on its current beliefs as well as its assumptions, and such expectations may not prove to be correct. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside SVB Financial Group's control. SVB Financial Group's actual results of operations and financial performance could differ significantly from those expressed in or implied by SVB Financial Group forward-looking statements. The forward-looking statements included in this disclosure are made only as of the date of this disclosure. SVB Financial Group does not intend, and undertakes no obligation, to update these forward-looking statements.

### **Contacts:**

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