

SVB Financial Group
Sandler O'Neill West Coast Financial Services Conference
March 3, 2009

Safe Harbor Disclosure

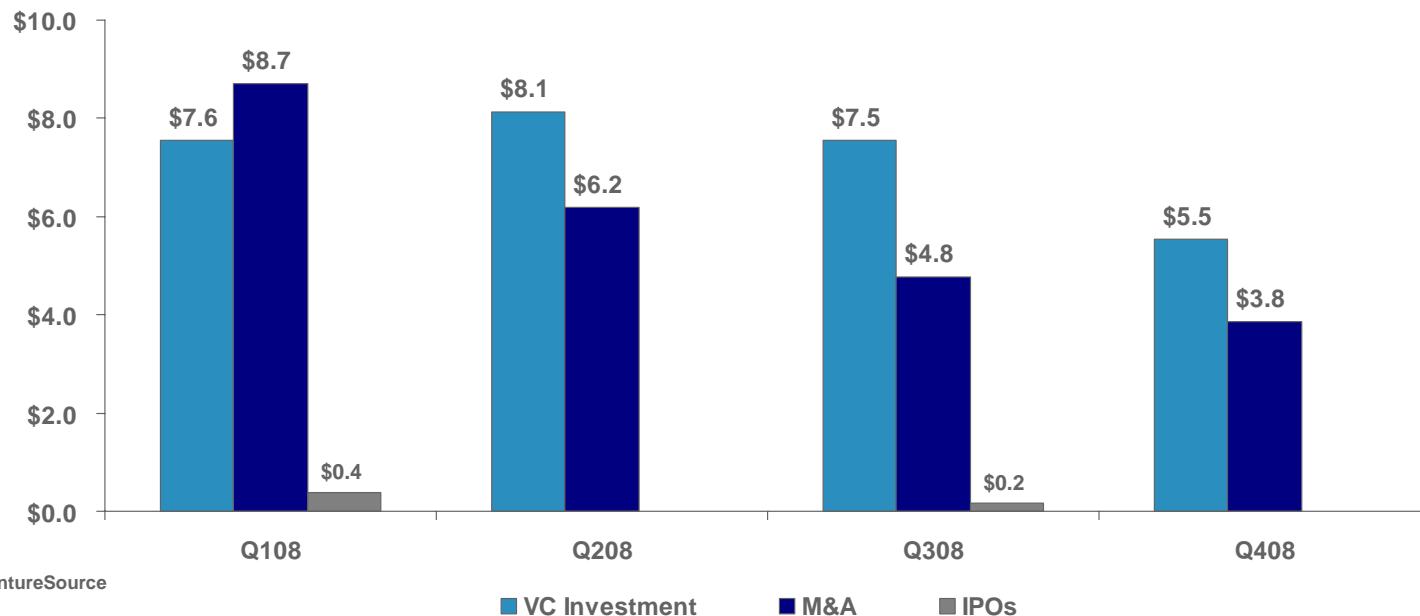
The presentations made at today's meeting contain projections or other forward-looking statements regarding management's expectations about the future events or the future financial performance of the company, as well as future economic, market and tax conditions. Forward-looking statements are statements that are not historical facts. We wish to caution you that such statements are just predictions and actual events or results may differ materially, due to changes in economic, business and regulatory factors and trends.

We also refer you to the documents the company files from time to time with the Securities and Exchange Commission, specifically the company's latest Annual Report on Form 10-K for the year ending December 31, 2008, which was filed on March 2, 2009. These documents contain and identify important risk factors that could cause the company's actual results to differ materially from those contained in our projections or other forward-looking statements. All forward-looking statements included in this presentation are made only as of today's date and the Company undertakes no obligation to update such forward-looking statements.

Our Environment Has Gotten More Challenging

- Pressures on VC fundraising and higher bar for investment
- Dormant IPO market/lack of M&A activity
- Our clients are feeling the impact of the economy
- Capital and liquidity are key

2008 VC Investment, M&As & IPOs



Source: Dow Jones VentureSource

Our Response

- **Build a stronger capital position**
- **Increase liquidity**
- **Continue supporting our clients**
- **Further strengthen credit monitoring and disclosure**

We Are Managing Well, But Feeling the Effects

- **Strong quarterly average loan growth of \$363m or 7.5%**
- **Outstanding quarterly average deposit growth of \$853m or 17.7%**
- **Continued solid NIM of 5.42%**
- **Solid capital base**
- **Effective expense control**

BUT

- **Significantly increased provision and higher credit costs**
- **Lower client investment fees**
- **Increasing losses on investment funds**

We Have Further Strengthened our Balance Sheet

- **Attracted \$2 billion in deposits to the balance sheet in Q408**
 - **Expecting additional funds through January**
- **Reduced our Loan-to-Deposit ratio to 60%* in Q109**
- **Issued \$235 million in preferred stock (and warrants) under the Treasury's Capital Purchase Program on December 15, 2008**
- **Increased Tier 1 risk-based capital ratio to **12.50** percent at December 31, 2008**

- Our TCE/TA ratio decreased to **7.52%** at 12/31/08 owing to strong growth in loans and on-balance sheet deposits
- Our TCE/RWA ratio at 12/31/08 was **9.89%**

*Unaudited at 2/25/09

We Are Using Capital to Continue Supporting Our Clients

Lending

- We grew average loans by \$363 million or 7.5% in Q408, and by \$1.1 billion or 31.5% in 2008
- We are expecting average 2009 loan growth in the mid-teens, with nominal period-end growth

Reserving appropriately

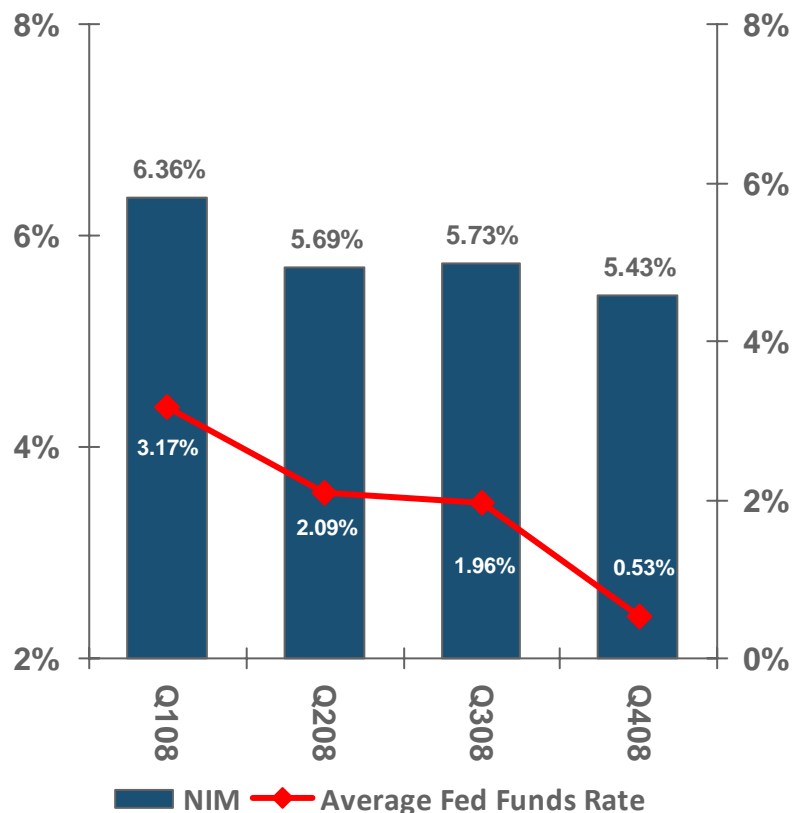
- Our strong capital position should help us absorb potential credit losses without interrupting our lending activities

Maintaining liquidity

- Our strong capital ratios will allow us to attract and keep deposits to support our lending activities
- Excess funds have been invested in short term government securities until the deposit behavior of new funds becomes clearer

NIM Remains Solid, Despite Downward Pressure

Net Interest Margin



Asset sensitivity is part of our business model...

- Demand deposits = 60% of total average deposits
- Average cost of funds in 2008 = 1.04%
- Variable rate loans = 75% of loan portfolio

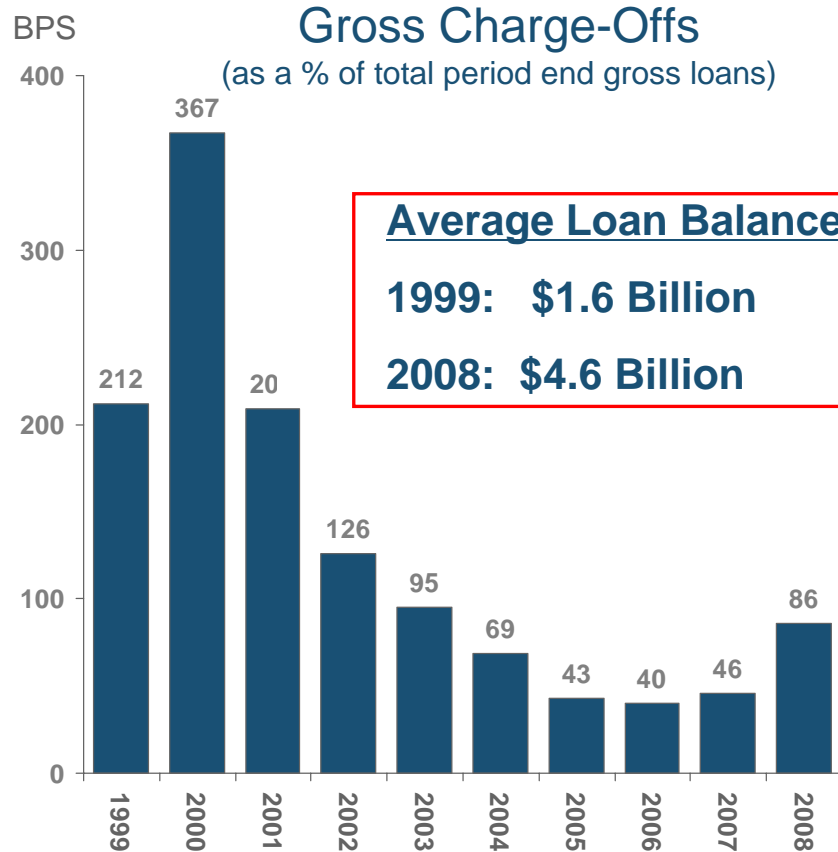
... but it should decline over the long term

- Increasing reliance on interest-bearing deposits and debt to support loan growth
- Robust non-interest income stream

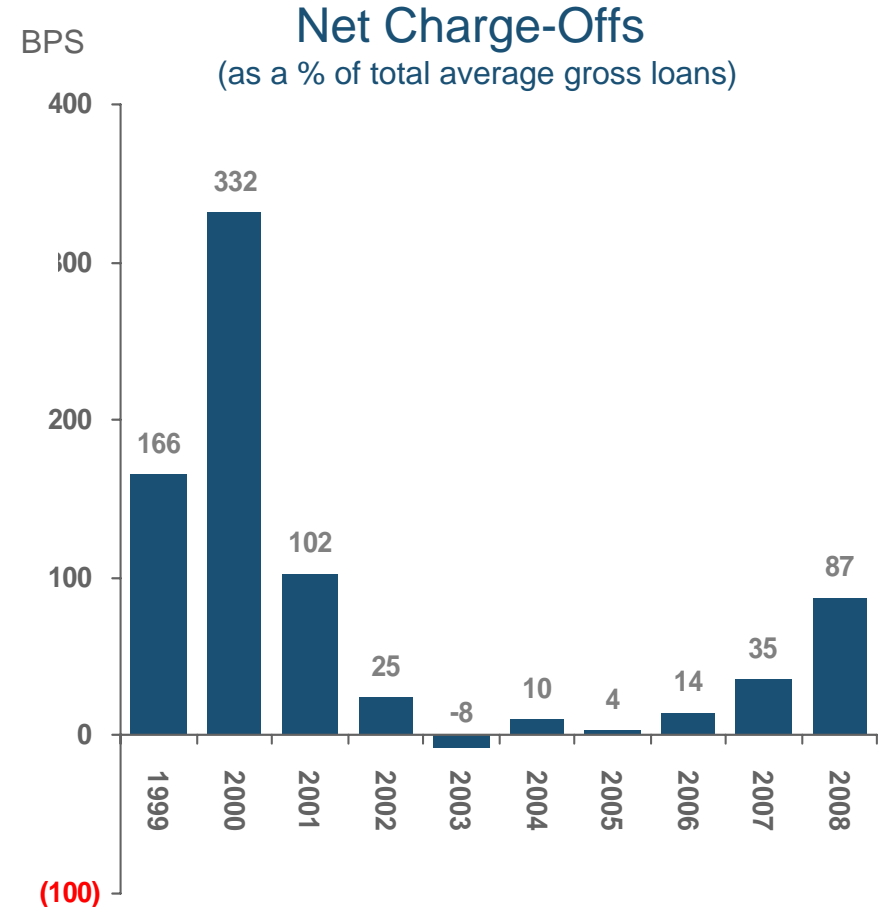
Influences

- SVB Prime
- Loan growth
- “Specialty” loan products with higher yields
- Deposit trends
- Investment of surplus liquidity

Credit Quality: Feeling the Effects of the Economic Environment

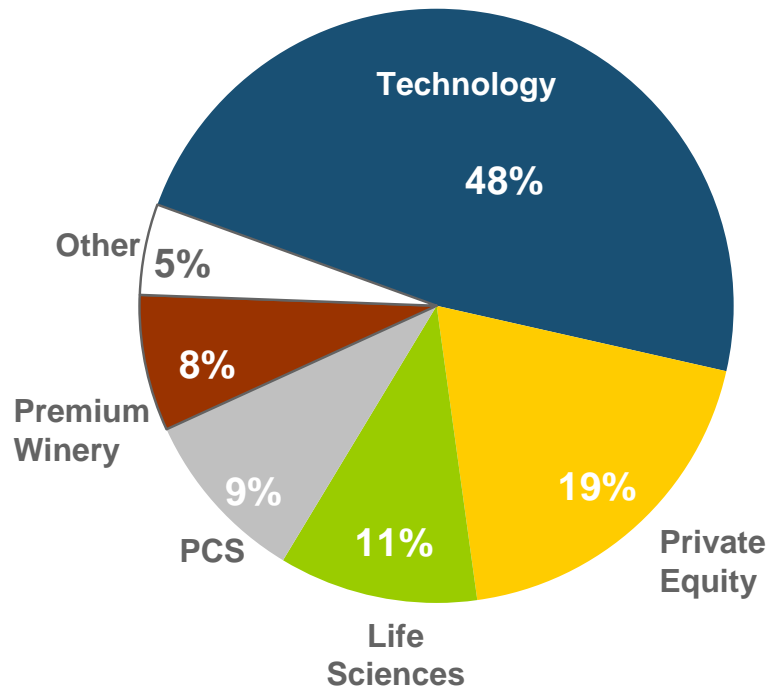


Average Loan Balances
1999: \$1.6 Billion
2008: \$4.6 Billion

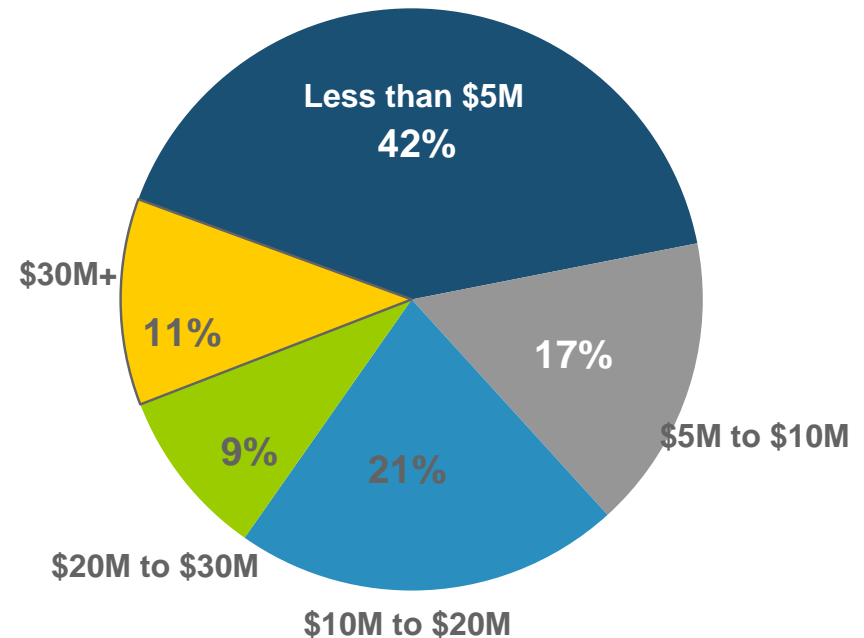


Larger Loans Allow us to Meet Our Clients' Needs

Larger Loan Breakout By Niche



Larger Loan Breakout By Size



- Loans larger than \$20 million made up 20% of our portfolio in 2008 and 2007
- The top 25 loans in our portfolio constitute roughly the same percentage of the portfolio that they did 10 years ago.

What's in Store for 2009?

More challenges...

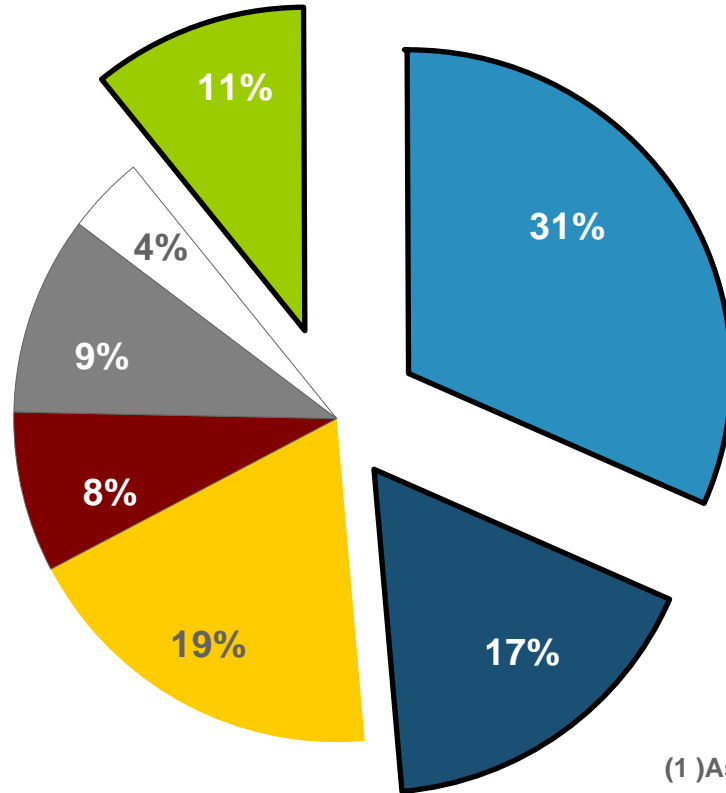
- IPO and M&A environment
- Rate environment
- Credit/economy

...as well as opportunities

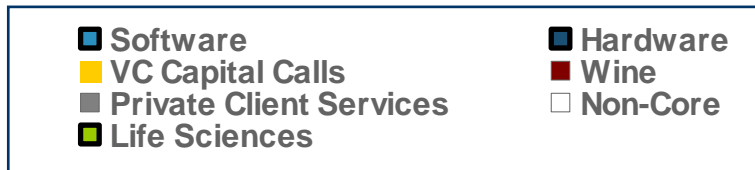
- Fewer competitors
- More warrants
- Market share for the taking
- Looking forward to a rising rate environment

Our Loan Portfolio is Primarily Asset-Based (1)

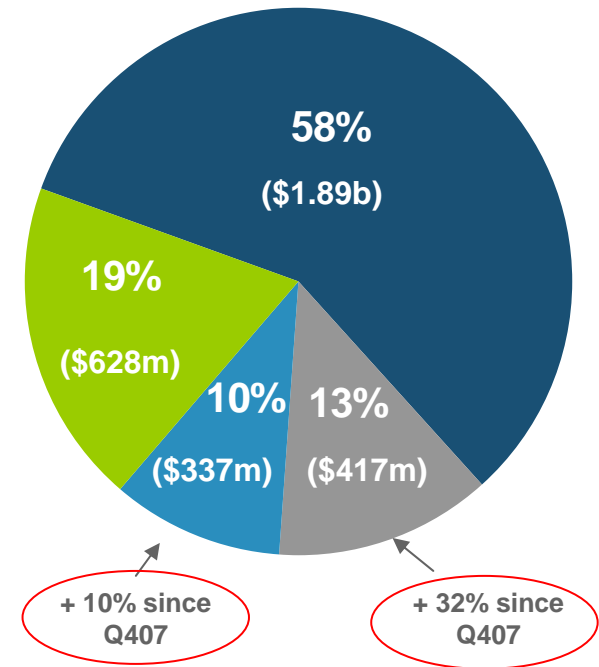
Total Loan Portfolio



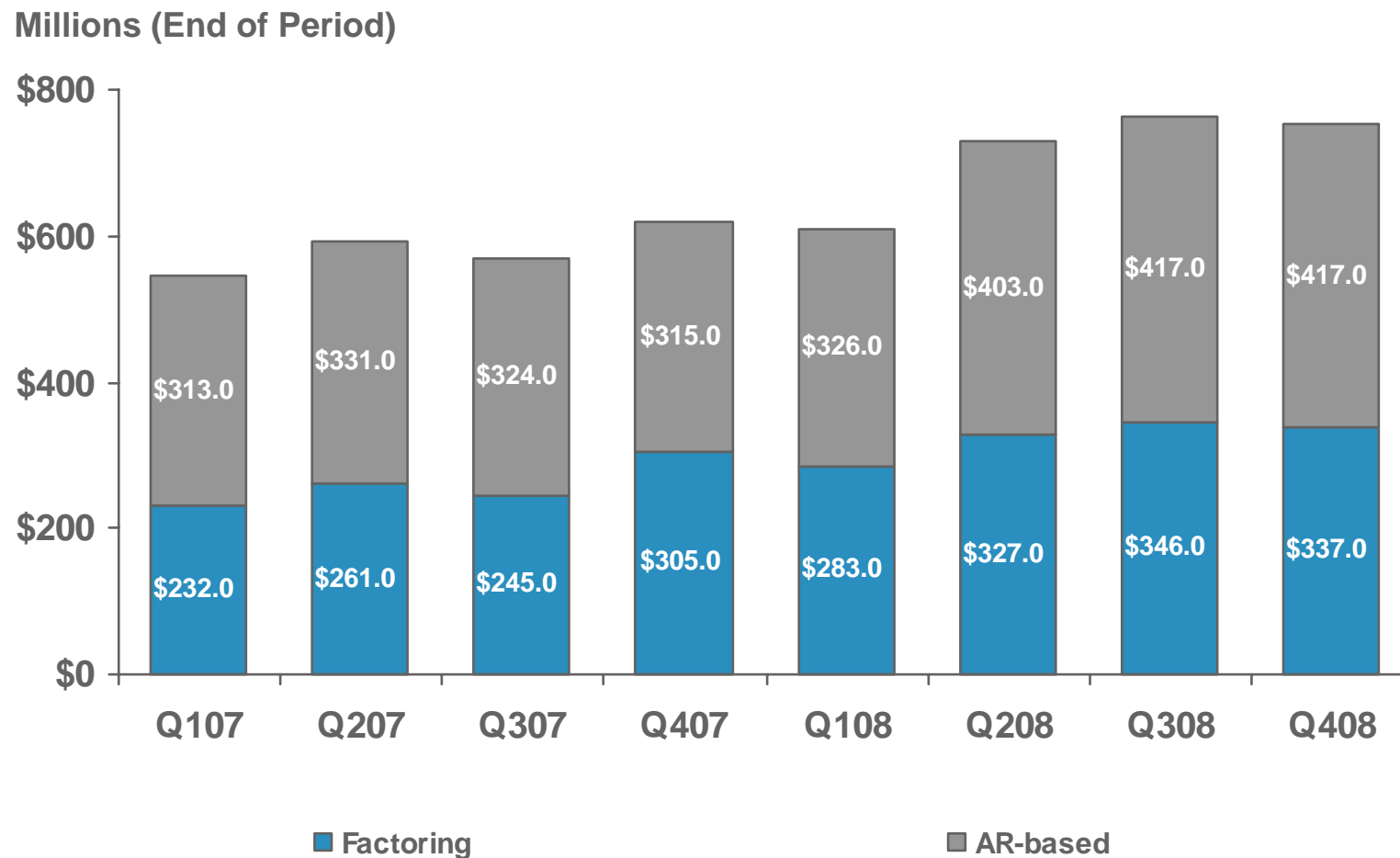
(1) As of 12/31/08



Risk Composition of Technology and Life Science Lending



AR-Based and Factoring Loan Balances Trending Up



We Believe We Are Well Positioned to Weather the Current Economic Environment

Stable

- Outstanding loan and deposit growth in 2008
- Strong capital and liquidity

Competitive

- Differentiated, defensible business model
- Dominant and focused on resilient markets
- Focused on an innovation-driven client base with a 7 to 10-year horizon

Keys to Future Growth

- Maintaining our position as *the* bank for early-stage companies and venture capital firms
- Expanding our base of clients to include later-stage technology and life science companies, and private equity firms
- Continuing to diversify our revenue streams
- Supporting our clients' efforts to do business around the world
- Developing our investment funds business domestically and internationally

SVB▶Financial Group
