

SiriusXM to Offer Live Coverage of 2012 Triple Crown Races

Wire to wire broadcasts of Kentucky Derby, Preakness Stakes and Belmont Stakes will be available to subscribers nationwide

SiriusXM's Kentucky Derby pre-race coverage on May 5, with acclaimed announcer Dave Johnson, starts at 10:00 am ET

NEW YORK, May 3, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today an agreement with Horse Racing Radio Network (HRRN) to broadcast all three races of thoroughbred racing's Triple Crown to SiriusXM subscribers nationwide.

(Logo: <http://photos.prnewswire.com/prnh/20101014/NY82093LOGO>)

SiriusXM listeners will hear HRRN's broadcast of the Kentucky Derby on Saturday, May 5, the Preakness Stakes on Saturday, May 19, and the Belmont Stakes on Saturday, June 9. All three race broadcasts will air live starting at 5:00 pm ET on Sirius channel 93 and XM channel 209 and can also be heard on the SiriusXM Internet Radio App for smartphones and other mobile devices and online at SiriusXM.com.

"Every May and June, the Triple Crown captures the attention of sports fans everywhere and SiriusXM listeners will have access to all the exhilaration of these events before, during and after each race," said Steve Cohen, SiriusXM's Senior Vice President of Sports Programming.

"The Triple Crown goes beyond the world of horse racing as one of the biggest events on the sporting calendar each year," said HRRN President Mike Penna. "We look forward to bringing the majesty of this truly unique event to fans around the country on SiriusXM."

The Horse Racing Radio Network is an Eclipse Award-winning broadcast organization, providing live radio coverage of many of the sport's biggest races. In addition to the Triple Crown events, SiriusXM will carry HRRN's coverage of a select number of stakes races throughout the year, including the Kentucky Oaks on May 4 and the Breeders' Cup World Championships on November 2 and 3.

SiriusXM has provided horse racing fans with Eclipse Award-winning coverage of the sport, offering live broadcasts of thoroughbred and harness races from around the country plus racing talk shows that feature the latest news, handicapping and analysis. Throughout the year, listeners can tune in to *Down The Stretch*, hosted by renowned track announcer Dave Johnson and journalist Bill Finley (Saturdays, 10:00 am — 1:00 pm ET) and *At The Races with Steve Byk* (weekdays, 9:00 am — 12:00 pm ET). Both programs air on Sirius channel 93 and XM channel 209.

On May 5 a special pre-Derby edition of *Down The Stretch* will air live from 10:00 am - 5:00 pm ET. Johnson, who called the Derby for 24 years, and Finley will discuss all the stakes races happening that day at Churchill Downs, provide the latest Derby news and pre-race analysis, and interview jockeys, trainers and owners.

Visit www.siriusxm.com for more information.

About Sirius XM Radio

[Sirius XM Radio](http://www.siriusxm.com) is America's satellite radio company. SiriusXM broadcasts more than [135 satellite radio channels](#) of [commercial-free music](#), and [premier sports](#), [news](#), [talk](#), [entertainment](#), [traffic](#), [weather](#), and data services to more than 22 million subscribers. SiriusXM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, [smartphones](#) and [mobile devices](#), and consumer electronics products for [homes](#) and [offices](#). SiriusXM programming is also available at siriusxm.com, and on [Apple](#), [BlackBerry](#) and [Android](#) -powered mobile devices.

SiriusXM has arrangements with every major [automaker](#) and its radio products are available for sale at shop.siriusxm.com as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and

expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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