

NASCAR Selects SIRIUS As New Home On Satellite Radio

- **Live Races Move to SIRIUS Starting in 2007**
- **Five Year Broadcast and Marketing Agreement Includes 24/7 NASCAR Channel**

NEW YORK and DAYTONA BEACH, FL - February 22, 2005 - SIRIUS Satellite Radio (NASDAQ: SIRI) today announced an agreement to give SIRIUS North American satellite radio rights to broadcast NASCAR racing and events that will bring unprecedented programming and marketing opportunities to NASCAR fans. Beginning in 2007, SIRIUS will broadcast all NASCAR Nextel Cup Series, NASCAR Busch Series and NASCAR Craftsman Truck Series races live on a specially created, 24/7 NASCAR channel, and SIRIUS will be the only place on satellite radio to listen to NASCAR.

As part of the agreement, SIRIUS will become the Official Satellite Radio Partner of NASCAR, with exclusive trademark and marketing rights, and the right to sell all advertising time on its NASCAR channel and during the race broadcasts. SIRIUS will pay NASCAR rights fees totaling \$107.5 million over the term of the agreement, with the highest payments in the final years of the term.

"We're thrilled that NASCAR has chosen to move to SIRIUS," said Mel Karmazin, CEO of SIRIUS. "Without question, SIRIUS is the content leader in satellite radio. This decision places SIRIUS on track to become the content leader in all of radio, and we believe it will be an important driver of subscriber growth and advertising revenue. Our 24/7 NASCAR channel will super-serve NASCAR's 75 million fans nationwide in a way that's never been done before. In addition to the races, SIRIUS will take fans behind the scenes for inside news and bring them exclusive shows featuring their favorite drivers. It will be the ultimate NASCAR lifestyle experience."

"SIRIUS is the sports leader on satellite radio, and sports programming is a leading reason subscribers choose SIRIUS," said Brian France, Chairman and CEO of NASCAR. "When you combine NASCAR's growing popularity with SIRIUS' commitment to bringing the best in sports to its subscribers, it's easy to understand why we made this move. We believe that our partnership with SIRIUS will offer the best possible experience to NASCAR fans nationwide."

SIRIUS and NASCAR will work together to develop an extensive consumer marketing and outreach campaign for NASCAR fans. This effort could include advertising, cross-channel promotion throughout SIRIUS programming, officially licensed products, extensive at-track activation and ways for current NASCAR fans to switch to SIRIUS.

NASCAR is the number 2 rated sport on television, second only to the NFL. Its 75 million fans nationwide are a testament to the sport's overall growth and broad appeal. NASCAR has the most brand loyal fans in all sports. Plus, with a 10-month season, the longest in U.S. pro sports, sponsors and advertisers are visible to NASCAR's fan base for most of the year.

"This agreement with NASCAR clearly reinforces SIRIUS' leadership position in sports programming," said Scott Greenstein, SIRIUS President of Entertainment and Sports. "With NASCAR, we will be able to develop endless creative programming and marketing opportunities, as we have with our SIRIUS NFL Radio channel, to benefit NASCAR fans and SIRIUS subscribers throughout the country."

"NASCAR and SIRIUS share a vision and passion for the future, and today's announcement sets the stage for a very unique partnership within our industry," said NASCAR Digital Entertainment President Paul Brooks. "For the first time ever, NASCAR is combining a national programming and content partnership with multi-channel branding opportunities and a major national marketing commitment. This is a new type of national media partnership that will have the resources to build amazing content every day from our drivers, teams, events and industry, and package that together with the NASCAR brand like never before to reach NASCAR fans and new audiences."

NASCAR adds another exciting element to SIRIUS' sports programming that includes live, play-by-play broadcast of all NFL games, up to 40 NBA games each week and college sports from the top schools in the country. For example, SIRIUS College Sports Radio will broadcast more than 200 college basketball games in February alone, as well as the entire NCAA Division I Men's Basketball Tournament. No single broadcast source can give you this level of comprehensive sports coverage, according to SIRIUS.

In addition to NASCAR, SIRIUS is the Official Satellite Radio Partner of the NFL, the NHL and Barclays English Premier League Soccer.

Conference Call Information:

SIRIUS will hold a conference call for news media today at 2:15pm ET to discuss this announcement. Investors and the public will have live access to the media conference call via the company's website sirius.com, COMPANY INFO, Investor Relations

page. A replay of the call will also be available on the SIRIUS website.

About SIRIUS

SIRIUS delivers more than 120 channels of the best commercial-free music, compelling talk shows, news and information, and the most exciting sports programming to listeners across the country in digital quality sound. SIRIUS offers 65 channels of 100% commercial-free music, and features over 55 channels of sports, news, talk, entertainment, traffic and weather for a monthly subscription fee of only \$12.95. SIRIUS also broadcasts live play-by-play games of the NFL and NBA, and is the Official Satellite Radio partner of the NFL.

SIRIUS radios for the car, truck, home, RV and boat are manufactured by Alpine, Audiovox, Blaupunkt, Clarion, Delphi, Jensen, JVC, Kenwood, Sanyo and XACT Communications. Available in more than 25,000 retail locations, SIRIUS radios can be purchased at major retailers including Best Buy, Circuit City, Crutchfield, Office Depot, Sears, Target, Wal-Mart and RadioShack. SIRIUS is also available at heavy truck dealers and truck stops nationwide.

SIRIUS radios are currently offered in vehicles from Audi, BMW, Chrysler, Dodge, Ford, Infiniti, Jeep®, Lincoln-Mercury, Lexus, Mazda, Mercedes-Benz, MINI, Nissan, Porsche, Scion, Toyota, Volkswagen and Volvo. Hertz currently offers SIRIUS at 53 major locations around the country.

Click on sirius.com to listen to SIRIUS live, or to find a SIRIUS retailer or car dealer in your area.

Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions, future events or performance with respect to SIRIUS Satellite Radio Inc. are not historical facts and may be forward-looking and, accordingly, such statements involve estimates, assumptions and uncertainties which could cause actual results to differ materially from those expressed in any forward-looking statements. Accordingly, any such statements are qualified in their entirety by reference to the factors discussed in our Annual Report on Form 10-K for the year ended December 31, 2003 filed with the Securities and Exchange Commission. Among the key factors that have a direct bearing on our results of operations are: our dependence upon third parties to manufacture, distribute, market and sell SIRIUS radios and components for those radios; the unproven market for our service; our competitive position and any events which affect the useful life of our satellites.

About NASCAR

The National Association for Stock Car Auto Racing, Inc. (NASCAR), which began in 1948, is the sanctioning body for one of America's premier sports. NASCAR is the #1 spectator sport - holding 17 of the top 20 attended sporting events in the U.S., the #2 rated regular season sport on network TV with broadcasts in 150 countries and has 75 million fans who purchase over \$2 billion in annual licensed product sales. These fans are the most brand loyal in all of sports and as a result, more Fortune 500 companies participate in NASCAR than any other sport.

NASCAR consists of three major national series (NASCAR NEXTEL Cup Series, NASCAR Busch Series and the NASCAR Craftsman Truck Series) as well as seven Regional Tours and one Local grassroots series. NASCAR sanctions 1,500 races at over 100 tracks in 38 states, Canada and Mexico. Based in Daytona Beach, NASCAR has offices in Charlotte, Concord (NC), Conover (NC), Los Angeles, New York, Mexico City and Toronto.