

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Everest Capital Limited  
The Bank of Butterfield Building  
65 Front Street  
6th Floor  
Hamilton HMJX, Bermuda

2. Issuer Name and Ticker or Trading Symbol

**CD Radio Inc.**

**CDRD**

3. IRS Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/99

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director (X) 10% Owner (X) Officer (give title below) ( ) Other (specify below)

7. Individual or Joint/Group Filing (check Applicable Line)

Form filed by One Reporting Person X Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED,  
DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date  (Month/ Day/ Year)	3. Transaction Code (Instr. 8)  Code   V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)  Amount   (A) or   (D)   Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common 1/4/99 S 57,711\* D \$34.58 0 I \*\*

TABLE II -- DERIVATIVE SECURITIES ACQUIRED,  
DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Date/ Year)	4. Trans- action Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares

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8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

By: /s/ Malcolm Stott  
1999

November 30,

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Malcolm Stott  
Chief Financial  
Officer

Date

Signature of  
Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is sufficient, see Instruction 6 for procedure.

\* The Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest, if any, therein.

\*\* General Partner or Investment Manager.

## CONFIRMING STATEMENT

This Statement confirms that the undersigned, Everest Capital Master Fund, L.P., has authorized and designated Everest Capital Limited to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of CD Radio Inc. The authority of Everest Capital Limited under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of CD Radio Inc. unless earlier revoked in writing. The undersigned acknowledges that Everest Capital Limited is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: November 30, 1999

### **Everest Capital Master Fund, L.P.**

By: Everest Capital Limited, General Partner

*/s/ Malcolm Stott*  
*By: Malcolm Stott*  
*Title: Chief Financial*  
*Officer*

**Joint Filer Information**

Name: Everest Capital Master Fund, L.P.

Address: c/o Everest Capital Limited  
The Bank of Butterfield Building  
65 Front Street  
6th Floor  
Hamilton HM JX, Bermuda

Designated Filer: Everest Capital Limited

Issuer & Ticker  
Symbol: CD Radio Inc.  
(CDRD)

Date of Event  
Requiring Statement: January 31, 1999

Signature: Everest Capital Master Fund, L.P.

General By: Everest Capital Limited,  
Partner  
  
/s/ Malcolm Stott  
By: Malcolm Stott  
Title: Chief Financial Officer

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# End of Filing