

## SIRIUS XM RADIO INC.

### FORM 8-K (Current report filing)

## Filed 01/04/12 for the Period Ending 01/04/12

Address 1221 AVENUE OF THE AMERICAS

36TH FLOOR

NEW YORK, NY 10020

Telephone 212-584-5100

CIK 0000908937

Symbol SIRI

SIC Code 4832 - Radio Broadcasting Stations

Industry Broadcasting & Cable TV

Sector Services

Fiscal Year 12/31



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

\_\_\_\_\_

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 4, 2012

#### SIRIUS XM RADIO INC.

(Exact Name of Registrant as Specified in Charter)

**Delaware** (State or other Jurisdiction of Incorporation)

001-34295 (Commission File Number) **52-1700207** (I.R.S. Employer Identification No.)

1221 Avenue of the Americas, 36th Fl., New York, NY

(Address of Principal Executive Offices)

**10020** (Zip Code)

	Registrant's telephone number, including area code: (212) 584-5100
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:	
[_]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[_]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[_]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[_]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 2.02 Results of Operations and Financial Condition.

On January 4, 2012, we issued a press release announcing preliminary subscriber results for the year ended December 31, 2011. A copy of the press release is being furnished as Exhibit 99.1 to this Form 8-K.

#### Item 7.01 Regulation FD Disclosure.

The information set forth under "Item 2.02 Results of Operations and Financial Condition" and Exhibit 99.1 is intended to be furnished pursuant to Item 7.01. Such information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing. The furnishing of this information pursuant to Item 7.01 shall not be deemed an admission by us as to the materiality of such information.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

See Exhibit Index attached hereto.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIRIUS XM RADIO INC.

By: /s/ Patrick L. Donnelly
Patrick L. Donnelly

Executive Vice President, General

Counsel and Secretary

Dated: January 4, 2012

**EXHIBITS** 

**Exhibit** 

**Description of Exhibit** 

99.1

Press Release dated January 4, 2012.

4



#### SiriusXM Adds Approximately 1,700,000 Net Subscribers in 2011

#### **Beats Subscriber Guidance**

**NEW YORK – January 4, 2012 –** Sirius XM Radio (NASDAQ: SIRI) at a conference today announced that it ended the year with nearly 21.9 million subscribers, reporting approximately 540,000 net new subscribers in the fourth quarter and approximately 1,700,000 for the full year 2011.

"Based on preliminary subscriber data, we are very pleased to announce that SiriusXM exceeded its subscriber guidance for the year. Our subscriber growth accelerated in 2011 as net additions grew approximately 20%, delivering our best year for net additions since the merger and demonstrating the strong continuing demand for our unmatched audio content," said Mel Karmazin, Chief Executive Officer, SiriusXM.

The company reiterated its existing financial guidance for 2011 and 2012 and expects to announce 2012 subscriber guidance and complete 2011 results in February.

###

#### **About Sirius XM Radio**

<u>Sirius XM Radio</u> is America's satellite radio company. Sirius XM broadcasts more than <u>135 satellite radio channels</u> of <u>commercial-free music</u>, and <u>premier sports</u>, <u>news</u>, <u>talk</u>, <u>entertainment</u>, <u>traffic</u>, <u>weather</u>, and data services to over 21 million subscribers. Sirius XM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, <a href="mailto:smartphones">smartphones</a> and <a href="mailto:mobile devices">mobile devices</a>, and consumer electronics products for <a href="mailto:homes">homes</a> and <a href="mailto:offices">offices</a>. SiriusXM programming is also available at <a href="mailto:siriusxm.com">siriusxm.com</a>, and on <a href="mailto:Apple">Apple</a>, <a href="mailto:BlackBerry">BlackBerry</a> and <a href="mailto:Android">Android</a>-powered mobile devices.

SiriusXM has arrangements with every major <u>automaker</u> and its radio products are available for sale at <u>shop.siriusxm.com</u> as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our competitive position versus other forms of audio and video entertainment; our ability to retain subscribers and maintain our average monthly revenue per subscriber; our dependence upon automakers and other third parties; potential economic recessionary trends and uncertain economic outlook; our substantial indebtedness; and the useful life of our satellites, which, in most cases, are not insured. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2010, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site ( <a href="http://www.sec.gov">http://www.sec.gov</a>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.



Follow SiriusXM on Twitter or 뢥 like the SiriusXM page on Facebook .

#### E - SIRI

Contact Information for Investors and Financial Media:

Investors:

Hooper Stevens 212 901 6718 hooper.stevens@siriusxm.com

Media:

Patrick Reilly 212 901 6646 patrick.reilly@siriusxm.com