



May 25, 2017

## Shutterfly Announces Results of Annual Meeting of Stockholders

REDWOOD CITY, Calif.--(BUSINESS WIRE)-- [Shutterfly](#), Inc. (NASDAQ:SFLY), the leading online retailer and manufacturer of high-quality personalized products and services, announced that stockholders voted in favor of all 5 proposals at the company's 2017 Annual Meeting of Stockholders.

The voting results are as follows:

- | FOR the election of Ann Mather, H. Tayloe Stansbury and Brian Swette to the Shutterfly Board of Directors;
- | FOR, on an advisory basis, the compensation of the company's named executive officers;
- | FOR, on an advisory basis, an annual frequency for future advisory votes on the compensation of the company's named executive officers;
- | FOR, an amendment of the 2015 Equity Incentive Plan, including an increase to the number of shares available for issuance thereunder by 1,300,000 shares; and
- | FOR the ratification of the selection of PricewaterhouseCoopers LLP as the company's independent registered public accounting firm for the year ending December 31, 2017.

### About Shutterfly, Inc.

Shutterfly, Inc. is the leading online retailer and manufacturer of high-quality personalized products and services. Founded in 1999, the Shutterfly, Inc. brands include Shutterfly®, where your photos come to life in photo books, cards and gifts; Tiny Prints™, premium cards and stationery for all life's occasions; Wedding Paper Divas™, wedding invitations and stationery for every step of the planning process; BorrowLenses™, the premier online marketplace for photographic and video equipment rentals; and GrooveBook™, an iPhone and Android app and subscription service that prints up to 100 mobile phone photos in a GrooveBook and mails it to customers every month. For more information about Shutterfly, Inc. (NASDAQ:SFLY), visit [www.shutterflyinc.com](http://www.shutterflyinc.com).

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