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Signature Bank Names Private Client Banking Team in Midtown Manhattan

NEW YORK--(BUSINESS WIRE)-- [Signature Bank](#) (Nasdaq: SBNY), a New York-based full-service commercial bank, announced today the appointment of a new private client banking team.

Indira Thomas-Maharaj, Group Director and Senior Vice President, heads a new five-person team based at the Bank's Midtown Manhattan private client banking office, located at 261 Madison Avenue. The team has worked together at various financial institutions over the past decade.

Maharaj brings 17 years of banking-related experience to her new position. She recently served as Senior Vice President and Director of Middle Market and Business Banking at Popular Community Bank in Manhattan, where she had oversight of all relationship managers throughout the New York, New Jersey and Connecticut regions, and managed a large portfolio of commercial clients. Earlier, she spent four years at Capital One Bank in Floral Park, N.Y., as Senior Vice President, Director, co-managing a team of business bankers serving commercial clients.

Joining Maharaj, in the role of Vice President and Associate Group Director are Gregory D'Orazio, Dustin Gash and Shiraz Kenny Mohammed. Concurrently, Andrea Smith was named Senior Client Associate-Officer.

D'Orazio joins from Capital One in Floral Park, where he was a Senior Relationship Manager, working with private banking clients. Earlier, he was a Vice President at Popular Community Bank. D'Orazio has worked in banking for 18 years.

Gash was an International Commercial Relationship Banker and Vice President at HSBC in midtown Manhattan before joining Signature Bank. In this role, he managed a portfolio of private clients. Earlier, he was a Business Relationship Manager and Vice President at Capital One in Floral Park. Over the course of his 16 years in banking, Gash garnered expertise in catering to attorneys and real estate developers.

Mohammed, with a 14-year banking career, was an Assistant Vice President, Relationship/Portfolio Manager at Popular Community Bank in lower Manhattan for several years, working with private clients. Prior, he was a Business Banker at Capital One in Floral Park.

Smith, with more than 12 years of banking experience, was an Analyst in Strategic Planning for Popular Community Bank in lower Manhattan for two years. Prior, she was a Sales Specialist working with commercial and retail clients at Esquire Bank in downtown Brooklyn and Midtown Manhattan.

"We remain focused on identifying experienced bankers in the industry as we further expand our private client banking team network, which has now grown to 100 teams. Indira and her team have worked together over the past 10 years, and here at Signature Bank, they look forward to establishing a strong team serving a diverse client base of commercial clients engaged in manufacturing, wholesaling and distribution as well as professional services and non-profit entities.

We welcome them to Signature Bank, and look forward to the contributions they will make to our institution. We are always seeking to add veteran banking teams in keeping with our founding relationship-based model and single-point-of-contact client approach, which continues to distinguish Signature Bank amid a crowded commercial banking arena," said Joseph J. DePaolo, Co-founder, President and Chief Executive Officer at Signature Bank.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with [30 private client offices](#) throughout the New York metropolitan area, including those in Manhattan, Brooklyn, Westchester, Long Island, Queens, the Bronx, Staten Island and Connecticut. The Bank's growing network of private client banking teams serves the needs of privately owned businesses, their owners and senior managers.

Signature Bank offers a wide variety of business and personal banking products and services. Its specialty finance subsidiary, Signature Financial, LLC, provides equipment finance and leasing. Signature Securities Group Corporation, a wholly owned Bank subsidiary, is a licensed broker-dealer, investment adviser and member FINRA/SIPC, offering investment, brokerage, asset management and insurance products and services.

Since commencing operations in May 2001, the Bank has grown to \$40.72 billion in assets, \$30.39 billion in loans, \$33.17 billion in deposits, \$3.80 billion in equity capital and \$3.63 billion in other assets under management as of June 30, 2017. Signature Bank's Tier 1 and risk-based capital ratios are significantly above the levels required to be considered well capitalized.

Signature Bank ranked on [Forbes' Best Banks in America](#) list for the seventh consecutive year in 2017 and was recently named Best Private Bank and Best Attorney Escrow Services provider and also ranked among the top three Best Business Banks for the eighth consecutive year by the [New York Law Journal](#) in the publication's [annual best of reader survey](#). Additionally, Signature Bank was cited among the top three of [the nation's best private banking services providers](#) in the [2017 Best of The National Law Journal](#) reader rankings. The Bank was also named Best Commercial Bank of the Year - U.S. by [International Banker](#) in their [International Banker 2017 North and South American Awards](#) program. Furthermore, Signature Bank was the recipient of two gold Stevie Awards® in [The 15th Annual American Business Awards](#) for 2017: Company of the Year in both Banking and Financial Services-Large categories.

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "should," "will," "would," "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment and (vi) competition for qualified personnel and desirable office locations. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

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