



SBA Communications Corporation And Com-Net Construction Services, Inc. Consummate Merger

BOCA RATON, Fla., May 3 /PRNewswire/ -- SBA Communications Corporation ("SBA") announced that it has acquired Com-Net Construction Services, Inc. and its affiliate Com-Net Development Group, LLC (collectively "Com-Net"). Com-Net provides turnkey construction services for communications towers and terminal switches for wireless and other telecommunications companies, primarily throughout the mid-western, eastern and western United States. At closing, Com-Net owned 18 wireless communications towers, which are rented to wireless communications companies. In addition, Com-Net has over 30 additional tower sites in various stages of development, most of which are under build-to-suit programs where wireless communications carriers will be the anchor tenant. For the year ended December 31, 1998, Com-Net had construction revenues of over \$20 million. The financial terms of the transaction were not disclosed.

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA's primary focus is the construction of new towers and acquisition of existing towers for its own account. Since their inception, SBA and Com-Net have participated in the development of over 12,000 antenna sites in the United States. SBA currently owns over 635 towers and has over 450 tower projects under various stages of development throughout the nation.

Information Concerning Forward-Looking Statements

Some information in this release is forward-looking. These forward-looking statements may be affected by the risks and uncertainties in the company's business. This information is qualified in its entirety by cautionary statements and risk factors disclosure contained in certain of the company's Securities and Exchange Commission filings. The company wishes to caution readers that certain important factors may have affected and could in the future affect the company's actual results and could cause the company's actual results for subsequent periods to differ materially from those expressed in any forward-looking statement made by or on behalf of the company. The company undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date hereof.

SOURCE SBA Communications Corporation

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