

ECHOSTAR CORP

Reported by
ERGEN CHARLES W

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/04/17 for the Period Ending 02/28/17

Address	100 INVERNESS TERRACE E. ENGLEWOOD, CO 80112
Telephone	303-723-1277
CIK	0001415404
Symbol	SATS
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
ERGEN CHARLES W		EchoStar CORP [SATS]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Chairman <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
100 INVERNESS TERRACE EAST		2/28/2017			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
ENGLEWOOD, CO 80112				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Hughes Retail Preferred Tracking Stock	2/28/2017		J		6290499	D	\$0	0	I	By DISH Network L.L.C. (1)
Class A Common Stock								700678	D	
Class A Common Stock								6122	I	By child (2)
Class A Common Stock								47	I	By Spouse
Class A Common Stock								3705	I	By 401(k)
Class A Common Stock								201	I	By Spouse's 401(k)
Class A Common Stock								5400	I	By Charitable Foundation (3)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$56.95	4/1/2017		A		1100000		(4)	4/1/2027	Class A Common Stock	1100000.0	\$0	1100000	D	

Explanation of Responses:

- On February 28, 2017, the issuer and DISH Network Corporation ("DISH") and their respective subsidiaries consummated a transaction pursuant to which the issuer and its subsidiary received all the shares of the Hughes Retail Preferred Tracking Stock (the "Tracking Stock") owned by DISH and its subsidiary in exchange for 100% of the equity interests of two former subsidiaries of the issuer that held portions of the issuer's EchoStar Technologies businesses. The Tracking Stock was then retired. The reporting person disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- The reporting person disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- The shares are held by a charitable foundation. The reporting person is an officer of the charitable foundation and has both investment control and voting power for the foundation. The reporting person disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- The shares underlying the option vest at the rate of 20% per year, commencing on April 1, 2018, if Mr. Ergen is Chairman of the Board of Directors of the

4) issuer on each vesting date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERGEN CHARLES W 100 INVERNESS TERRACE EAST ENGLEWOOD, CO 80112	X	X	Chairman	

Signatures

/s/ Joseph Turitz, his Attorney-in-Fact

4/4/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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