



November 30, 2016

Rush Enterprises, Inc. Adopts \$40 Million Stock Repurchase Program

SAN ANTONIO, Nov. 30, 2016 (GLOBE NEWSWIRE) -- Rush Enterprises, Inc. (Nasdaq:RUSHA) (Nasdaq:RUSHB), which operates the largest network of commercial vehicle dealerships in North America, today announced that its Board of Directors approved a new stock repurchase program authorizing the Company to repurchase, from time to time, up to an aggregate of \$40 million of its shares of Class A common stock, \$.01 par value per share, and/or Class B common stock, \$.01 par value per share. This new stock repurchase program replaces the Company's prior \$40 million repurchase program, announced on December 4, 2015, which was recently concluded by the Company's repurchase of the full \$40 million of stock permitted under the program. "I am very pleased that we were able to complete our prior \$40 million stock repurchase program and am excited about our new \$40 million stock repurchase program," said W.M. "Rusty" Rush, Chairman, Chief Executive Officer and President of the Company. "We continue to believe that purchasing our common stock represents an attractive opportunity for both the Company and its shareholders and the new stock repurchase program reflects not only our confidence in the Company's future growth, but also our continued commitment to return capital to our shareholders."

Repurchases made under the new stock repurchase program will be made at times and in amounts as the Company deems appropriate and may be made through open market transactions at prevailing market prices, privately negotiated transactions or by other means in accordance with federal securities laws. The actual timing, number and value of repurchases under the new stock repurchase program will be determined by management at its discretion and will depend on a number of factors, including market conditions, stock price and other factors, including those related to the ownership requirements of its dealership agreements with Peterbilt. The new stock repurchase program expires on November 30, 2017, and may be suspended or discontinued at any time.

About Rush Enterprises, Inc.

Rush Enterprises, Inc. is the premier solutions provider to the commercial vehicle industry. The Company owns and operates Rush Truck Centers, the largest network of commercial vehicle dealerships in the United States. These vehicle centers, strategically located in high traffic areas on or near major highways throughout the United States, represent truck and bus manufacturers, including Peterbilt, International, Hino, Isuzu, Ford, IC Bus and Blue Bird. They offer an integrated approach to meeting customer needs — from sales of new and used vehicles to aftermarket parts, service and body shop operations plus financing, insurance, leasing and rental. Rush Enterprises' operations also provide vehicle up-fitting, CNG fuel systems, vehicle telematics products, chrome accessories and tires. For more information, please visit www.rushenterprises.com.

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