

ROSETTA RESOURCES INC.

FORM 8-K

(Current report filing)

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Address	717 TEXAS SUITE 2800 HOUSTON, TX 77002
Telephone	7133354008
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Industry	Oil & Gas Operations
Sector	Energy
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934.**

Date of Report: July 13, 2006
(Date of earliest event reported)

Rosetta Resources Inc.
(Exact name of registrant as specified in its charter)

TX
(State or other jurisdiction
of incorporation)

000-51801
(Commission File
Number)

43-2083519
(IRS Employer
Identification Number)

717 Texas, Suite 2800
(Address of principal executive offices)

77002
(Zip Code)

7133354000
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

On July 13, 2006, the Registrant issued a press release announcing that the United States Bankruptcy Court for the Southern District of New York has responded to Rosetta Resources Inc.'s response to Calpine Corporation's motion to assume oil and gas leases. The text of the release is attached as Exhibit 99.1. A copy of the Company's response may be obtained by contacting the Company.

Item 9.01. Financial Statements and Exhibits

(a) Financial statements:

None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

(d) Exhibits

99.1 [Press Release of Rosetta Resources Inc. dated July 13, 2006](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 13, 2006

ROSETTA RESOURCES INC.

By: /s/ Michael J. Rosinski

Michael J. Rosinski
Chief Executive Officer

Exhibit Index

Exhibit No.

Description

99.1

Press Release of Rosetta Resources Inc. dated July 13,
2006

Court Addresses Rosetta Resources' Response to Calpine Corporation's Motion to Assume Oil and Gas Leases

HOUSTON, TX -- 07/13/2006 -- Rosetta Resources Inc. (NASDAQ: ROSE) today announced that the United States Bankruptcy Court for the Southern District of New York at a hearing yesterday in Calpine Corporation's bankruptcy case took the following steps:

- In response to an objection filed by the Department of Justice and asserted by the California State Lands Commission that the Debtors' Motion to Assume Non-Residential Leases and Set Cure Amounts (the "Motion"), did not allow adequate time for an appropriate response, the Debtors withdrew from the list of Oil and Gas Leases that were the subject of the Motion those leases issued by the United States (and managed by the Department of Interior) and the State of California (and managed by the California State Lands Commission). The Debtors and Department of Justice agreed to an extension of the existing deadline to assume such Oil and Gas Leases under Section 365, to the extent the Oil and Gas Leases are leases subject to Section 365. The effect of these actions is to render the objection of Rosetta inapplicable at this time.

- The Court also encouraged Calpine and Rosetta to arrive at a business solution to all remaining issues including approximately \$68 million payable to Calpine for conveyance of the cured consent properties, Calpine's execution of various documents under its "further assurances" obligations as necessary to resolve any outstanding issues applicable to certain other properties purchased by Rosetta, and final agreement regarding approximately \$12 million in other true-up obligations that may be payable to Calpine, as required by the July 2005 sale agreements pursuant to which Rosetta purchased the properties.

Although no specific ruling was issued addressing any of Rosetta's rights or claims, Rosetta is nonetheless pleased with the Court's actions and anticipates working with Calpine on a priority basis toward resolution of unresolved conveyance of properties and post closing adjustments under the Purchase and Sale Agreement.

Rosetta Resources Inc. is an independent oil and gas company engaged in acquisition, exploration, development and production of oil and gas properties in North America. Our operations are concentrated in the Sacramento Basin of California, South Texas, the Gulf of Mexico and the Rocky Mountains. Rosetta is a Delaware corporation based in Houston, Texas.

Forward-Looking Statements: All statements, other than statements of historical fact, included in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon current expectations and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements. Rosetta assumes no obligation and expressly disclaims any duty to update the information contained herein except as required by law.

For more information, please contact:
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<http://www.rosettaresources.com>