

# Filed by RICHMOND BROTHERS, INC.

## **FORM DFAN14A**

(Additional Proxy Soliciting Materials - Non-Management (definitive))

### Filed 03/10/17

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CIK 0001041024

Symbol RMTI

SIC Code 3845 - Electromedical and Electrotherapeutic Apparatus

Industry Pharmaceuticals

Sector Healthcare

Fiscal Year 12/31



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 14A**

(Rule 14a-101)

#### INFORMATION REQUIRED IN PROXY STATEMENT

#### SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of The Securities Exchange Act of 1934

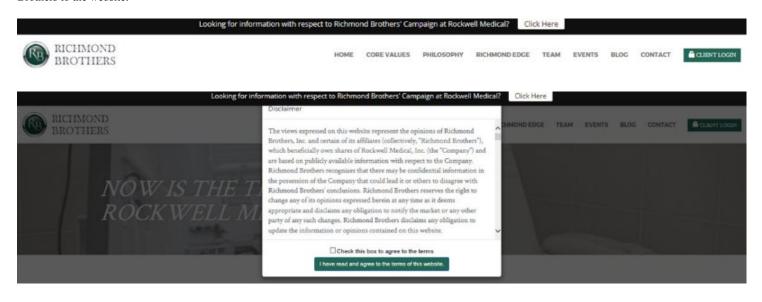
(Amendment No. )

Filed by the Registrant $\square$					
Filed by a Party other than the Registrant ⊠					
Check the appropriate box:					
□ Preliminary Proxy Statement					
☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))					
☐ Definitive Proxy Statement					
☐ Definitive Additional Materials					
⊠ Soliciting Material Under Rule 14a-12					
ROCKWELL MEDICAL, INC. (Name of Registrant as Specified in Its Charter)  RICHMOND BROTHERS, INC.  RBI PRIVATE INVESTMENT I, LLC  RBI PI MANAGER, LLC  RICHMOND BROTHERS 401(K) PROFIT SHARING PLAN  DAVID S. RICHMOND  MATTHEW J. CURFMAN  NORMAN J. RAVICH IRREVOCABLE TRUST  NORMAN AND SALLY RAVICH FAMILY TRUST  ALEXANDER COLEMAN RAVICH 1991 IRREVOCABLE TRUST  ALYSSA DANIELLE RAVICH 1991 IRREVOCABLE TRUST  MARK H. RAVICH					
(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)  Payment of Filing Fee (Check the appropriate box):					
<ul> <li>No fee required.</li> <li>□ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.</li> </ul>					

(1)	Title of each class of securities to which transaction applies:
(2)	Aggregate number of securities to which transaction applies:
(3)	Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
(4)	Proposed maximum aggregate value of transaction:
(5)	Total fee paid:
	Fee paid previously with preliminary materials:
□ paid previously.	Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.
(1)	Amount previously paid:
(2)	Form, Schedule or Registration Statement No.:
(3)	Filing Party:
(4)	Date Filed:

Richmond Brothers, Inc. and Mark H. Ravich, together with the other participants named herein (collectively, "Richmond Brothers"), intend to make a preliminary filing with the Securities and Exchange Commission of a proxy statement and accompanying proxy card to be used to solicit votes for the election of Richmond Brothers' slate of two highly-qualified director nominees to the Board of Directors of Rockwell Medical, Inc., a Michigan corporation (the "Company"), at the Company's upcoming 2017 annual meeting of shareholders, or any other meeting of shareholders held in lieu thereof, and any adjournments, postponements, reschedulings or continuations thereof.

On March 10, 2017, Richmond Brothers launched a website to communicate with the Company's shareholders. The website address is <a href="https://www.richmondbrothers.com/time-for-action-at-rmti">www.richmondbrothers.com/time-for-action-at-rmti</a> and can be reached from <a href="https://www.richmondbrothers.com">www.richmondbrothers.com</a>. The following materials were posted by Richmond Brothers to the website:





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#### DISCLAIMER

The views expressed on this website represent the opinions of Richmond Brothers, Inc. and certain of its affiliates (collectively, "Richmond Brothers"), which beneficially own shares of Rockwell Medical, Inc. (the "Company") and are based on publicly available information with respect to the Company. Richmond Brothers recognizes that there may be confidential information in the possession of the Company that could lead it or others to disagree with Richmond Brothers' conclusions. Richmond Brothers reserves the right to change any of its opinions expressed herein at any time as it deems appropriate and disclaims any obligation to notify the market or any other party of any such changes. Richmond Brothers disclaims any obligation to update the information or opinions contained on this website.

Certain financial projections and statements made herein have been derived or obtained from filings made with the Securities and Exchange Commission ("SEC") or other regulatory authorities and from other third party reports. Neither the Participants (as defined below) nor any of their affiliates shall be responsible or have any liability for any misinformation contained in any third party SEC or other regulatory filing or third party report. There is no assurance or guarantee with respect to the prices at which any securities of the Company will trade, and such securities may not trade at prices that may be implied herein. The estimates, projections and potential impact of the opportunities identified by Richmond Brothers herein are based on assumptions that Richmond Brothers believes to be reasonable as of the date of the materials on this website, but there can be no assurance or guarantee that actual results or performance of the Company will not differ, and such differences may be material.

The materials on this website are provided merely as information and are not intended to be, nor should they be construed as, an offer to sell or a solicitation of an offer to buy any security. These materials do not recommend the purchase or sale of any security. Richmond Brothers currently beneficially owns shares of the Company. It is possible that there will be developments in the future that cause Richmond Brothers from time to time to sell all or a portion of its holdings of the Company in open market transactions or otherwise (including via short sales), buy additional shares (in open market or privately negotiated transactions or otherwise), or trade in options, puts, calls or other derivative instruments relating to such shares.

Although Richmond Brothers believes the statements made in this website are substantially accurate in all material respects and does not omit to state material facts necessary to make those statements not misleading, Richmond Brothers makes no representation or warranty, express or implied, as to the accuracy or completeness of those statements or any other written or oral communication it makes with respect to the Company and any other companies mentioned, and Richmond Brothers expressly disclaims any liability relating to those statements or communications (or any inaccuracies or omissions therein). Thus, shareholders and others should conduct their own independent investigation and analysis of those statements and communications and of the Company and any other companies to which those statements or communications may be relevant.

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This website may be deemed to constitute solicitation material and is intended solely to inform shareholders so that they may make an informed decision. regarding the proxy solicitation, as explained in greater detail below.

#### Cautionary Statement Regarding Forward-Looking Statements

The materials on this website contain forward-looking statements. All statements contained herein that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate," "believe," "expect," "potential," "opportunity," "estimate," "plan," and similar expressions are generally intended to identify forward-looking statements. The projected results and statements contained herein that are not historical facts are based on current expectations, speak only as of the date of these materials and involve risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such projected results and statements. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of Richmond Brothers. Although Richmond Brothers believes that the assumptions underlying the projected results or forward-looking statements are reasonable as of the date of these materials, any of the assumptions could be inaccurate and therefore, there can be no assurance that the projected results or forward-looking ents included herein will prove to be accurate. In light of the significant uncertainties inherent in the projected results and forward-looking states included herein, the inclusion of such information should not be regarded as a representation as to future results or that the objectives and strategic initiatives expressed or implied by such projected results and forward-looking statements will be achieved. Richmond Brothers will not undertake and specifically declines any obligation to disclose the results of any revisions that may be made to any projected results or forward-looking statements herein to reflect events or circumstances after the date of such projected results or statements or to reflect the occurrence of anticipated or unanticipated events.

#### CERTAIN INFORMATION CONCERNING PARTICIPANTS

Richmond Brothers and the other Participants named herein intend to file a preliminary proxy statement and accompanying proxy card with the SEC to be used to solicit votes for the election of its slate of two highly-qualified director nominees at the 2017 annual meeting of shareholders of the Company.

RICHMOND BROTHERS STRONGLY ADVISES ALL SHAREHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT AND OTHER PROXY MATERIALS AS THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. SUCH PROXY MATERIALS WILL BE AVAILABLE AT NO CHARGE ON THE SECS WEB SITE AT HTTP://WWW.SEC.GOV. IN ADDITION, THE PARTICIPANTS IN THIS PROXY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT WITHOUT CHARGE, WHEN

The "Participants" in the proxy solicitation are Norman J. Ravich Irrevocable Trust ("NJR Trust"), Norman and Sally Ravich Family Trust ("NSR Trust"), Alexander Coleman Ravich 1991 Irrevocable Trust ("ACR Trust"), Alyssa Danielle Ravich 1991 Irrevocable Trust ("ADR Trust"), Mark H. Ravich, Richmond Brothers, Inc. ("RB Inc."), RBI Private Investment 1, LLC ("RBI PI"), RBI PI Manager, LLC ("RBI Manager"), Richmond Brothers 401(k) Profit Sharing Plan ("RBI Plan"), David S. Richmond and Matthew J. Curfman.

As of the date hereof, NIR Trust beneficially owned 44,400 shares of common stock, no par value per share (the "Common Stock"). As of the date hereof, NSR Trust beneficially owned 18,500 shares of Common Stock, consisting of shares underlying certain call options. As of the date hereof, ACR Trust beneficially owned 25,000 shares of Common Stock. As of the date hereof, ADR Trust beneficially owned 25,000 shares of Common Stock. As of the date hereof, Mr. Ravich directly beneficially owned 354,750 shares of Common Stock, including 70,000 shares underlying certain call options. Mr. Ravich, as the trustee of

each of Pyk 1 Pust, NSK 1 Pust, ACK 1 Pust and ALPK 1 Pust, may be deemed to beneficially own the 112,900 shares beneficially owned in the aggregate by such trusts. As of the date hereof, 5,183,152 shares of Common Stock were held in certain accounts managed by RB Inc. (the "Separately Managed Accounts"). RB Inc., as the investment advisor to the Separately Managed Accounts, may be deemed to beneficially own the 5,183,152 shares held in the Separately Managed Accounts. As of the date hereof, RBI PI beneficially owned 164,841 shares of Common Stock. RBI Manager, as the manager of RBI PI, may be deemed to beneficially own the 164,841 shares owned by RBI PI. As of the date hereof, RBI PIan beneficially owned 34,087 shares of Common Stock. As of the date hereof, Mr. Richmond beneficially owned directly 176,412 shares of Common Stock. Mr. Richmond, as Chairman of RB Inc., manager of RBI Manager and a trustee of RBI PIan, may also be deemed to beneficially own the 5,183,152 shares held in the Separately Managed Accounts, 164,841 shares owned by RBI PI and 34,087 Shares owned by RBI PIan. Mr. Richmond may also be deemed to beneficially own the 28,096 shares owned directly by his spouse, 147 shares owned directly by his daughter and 7 shares owned directly by his own As of the date hereof, Mr. Curfman beneficially owned directly 40,684 shares of Common Stock. Mr. Curfman, as President of RB Inc. and a trustee of RBI PIan, may also be deemed to beneficially own the 5,183,152 shares beld in the Separately Managed Accounts and 34,087 Shares owned by RBI PIan. Mr. Curfman may also be deemed to beneficially own the 34,385 shares owned directly by his spouse.

This communication is not a solicitation of a proxy, which may be done only pursuant to a definitive proxy statement.



RICHMOND

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#### RICHMOND BROTHERS & MARK RAVICH: SEEKING TO IMPROVE CORPORATE GOVERNANCE & BRING SENSE OF ACCOUNTABILITY TO ROCKWELL'S BOARDROOM

We believe continual strategic and execution failures and weak corporate governance have led to years of underperformance at Rockwell. We believe that with the right strategy and proper execution. Rockwell has the potential to increase significantly in value, especially if its new FDA-approved iron maintenance drug Triferic becomes the standard of care iron maintenance therapy for hemodialysis patients.

We believe that Rockwell shareholders are in desperate need of direct representation on the Board. We believe fresh, independent voices at the Board level would disrupt the culture of entrenchment and inaction that has characterized the company's governance to date.

Shareholders deserve a Board committed to improving corporate governance, management accountability and execution. We will continue to champion these causes in our efforts to unlock value for all shareholders.

#### MATERIALS FOR SHAREHOLDERS

ich were submitted to Rockwell Medical | March 1, 2017

nd Brothers 13D Filing | February 21

#### PRESS RELEASES/NEWS ITEMS

REF-Richmond Brothers and Mark Ravich sond to Rockwell Medical lawsuit | Reuters March 9, 2017

nond Brothers and Mark Ravich Respond ockwell Medical, Inc. Lawsuit | Business Wire March 9, 2017

well Medical shareholders nominate two ors in proxy fight | Reuters March 2, 2017

Richmond Brothers and Mark Ravich nnounce Nomination of Two Highly Qualified andidates for Board of Rockwell Medical, Inc. | Business Wire March 2, 2017 (9:00 a.m.)

#### NOMINEES

David S. Richmond

Mark H. Ravich.

#### MEDIA CONTACTS

Sloane & Company

Joe Germani I |germani@cloanepr.com

Jaimee Parta | <u>purta@dounepr.com</u>

212-456-9500

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#### MARK H. RAVICH



Mr. Ravich currently serves as President of Tri-Star Management, Inc., a commercial real estate management and syndication company that he co-founded in 1998. He is also a director of Orchids Paper Products Company, (NYSEMKT:TIS), a national supplier of high quality consumer tissue products, where he serves as Chairman of its Governance Committee and a member of its Audit Committee. Previously, from 1990 until its sale in 1998, Mr. Ravich served as the Chief Executive Officer and a director of Universal International, Inc., a wholesale retail company, where he also led its IPO. Mr. Ravich's additional Board experience includes serving as a director on the boards of MR Instruments, Inc., and Dilon Technologies Inc., as well as a Board advisor to Scidera Inc. From 1978 to 1990, Mr. Ravich was a developer of commercial real estate where he was involved with all aspects of development, finance, construction, marketing, leasing and management of various commercial, industrial, office and multi-family real estate projects, and he currently serves as the chief manager of various real estate entities. Mr. Ravich graduated Magna Cum Laude from the Wharton School of the University of Penasylvania with a BSE and an MBA degree with a major in finance. We believe that Mr. Ravich's prior board experience coupled with his financial expertise will make him a valuable addition to the Board.



DAVID S. RICHMOND



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BROTHERS

Mr. Richmond currently serves as the Chairman of Richmond Brothers, Inc., an SEC registered investment advisor and wealth management firm that he cofounded in 1994. At Richmond Brothers, where Mr. Richmond also previously served as President, he handles strategic planning and in responsible for client investment glanning, research, investment recommendations, allocations and implementation. Mr. Richmond also served as a registered representative at various independent firms from 1992 to 2011. He is a Chartered Pissancial Consultant (ChPC) and a Chartered Advisor in Philandropy (CAP), and currently serves as a fractor of The Lingap Children's Foundation, a 501(c/3) organization focused on characteristic efforts to help children in the Philippines. Mr.
Richmond earned his Matter of Science in Financial Services (MSFS) from American College and graduated with a BBA from Minigan Sane University. We
believe that Mr. Richmond's financial expertise and business acusten, along with his firm's position as the largest shareholder of Rockwell Medical will make
him a valuable addition to the Board and a true representative of shareholders' best interests.

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owned 25,000 shares of Common Stock. As of the date hereof, ADR Trust beneficially owned 25,000 shares of Common Stock. As of the date hereof, Mr. Ravich directly beneficially owned 354,750 shares of Common Stock, including 70,000 shares underlying certain call options. Mr. Ravich, as the trustee of each of NJR Trust, NSR Trust, ACR Trust and ADR Trust, may be deemed to beneficially own the 112,900 shares beneficially owned in the aggregate by such trusts. As of the date hereof, 5,183,152 shares of Common Stock were held in certain accounts managed by RB Inc. (the "Separately Managed Accounts."). RB inc., as the investment advisor to the Separately Managed Accounts, may be deemed to beneficially own the 5,183,152 shares held in the Separately Managed Accounts. As of the date hereof, RBI PI beneficially owned 164,841 shares of Common Stock. RBI Manager, as the manager of RBI PI, may be deemed to beneficially own the 164,841 shares owned by RBI PI. As of the date hereof, RBI Plan beneficially owned 34,087 shares of Common Stock. As of the date hereof, Mr. Richmond beneficially owned directly 176,412 shares of Common Stock. Mr. Richmond, as Chairman of RB Inc., manager of RBI Manager and a trustee of RBI Plan, may also be deemed to beneficially own the 5,183,152 shares held in the Separately Managed Accounts, 164,841 shares owned by RBI PI and 34,087 Shares owned directly by his spouse, 147 shares owned directly Wanaged Accounts and 34,087 Shares owned by RBI PIan. Mr. Curfman may also be deemed to beneficially own the 5,183,152 shares beld in the Separately Managed Accounts and 34,087 Shares owned by RBI PIan. Mr. Curfman may also be deemed to beneficially own the 5,183,152 shares beld in the Separately Managed Accounts and 34,087 Shares owned by RBI PIan. Mr. Curfman may also be deemed to beneficially own the 5,183,152 shares owned directly by his spo

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