



Regal Entertainment Group Reports Results for Third Quarter 2009 and Declares Quarterly Dividend

Knoxville, Tennessee - October 29, 2009 - Regal Entertainment Group (NYSE: RGC), a leading motion picture exhibitor owning and operating the largest theatre circuit in the United States, today announced fiscal third quarter 2009 results and declared a cash dividend of \$0.18 per common share.

Total revenues for the third quarter ended October 1, 2009 were \$673.5 million compared to total revenues of \$757.6 million for the third quarter ended September 25, 2008. Net income (loss) attributable to controlling interest was \$(1.8) million in the third quarter of 2009 compared to \$31.0 million in the third quarter of 2008. Diluted earnings (loss) per share was \$(0.01) for the third quarter of 2009 compared to \$0.20 during the third quarter of 2008. Adjusted diluted earnings per share⁽¹⁾ was \$0.05 for the third quarter of 2009 compared to \$0.25 during the third quarter of 2008. Adjusted EBITDA⁽⁴⁾ was \$105.9 million for the third quarter of 2009 and \$146.9 million for the third quarter of 2008.

Total revenues for the three quarters ended October 1, 2009 were \$2,128.3 million compared to total revenues of \$2,060.2 million for the three quarters ended September 25, 2008. Net income attributable to controlling interest was \$60.0 million in the first three quarters of 2009 compared to \$82.8 million in the first three quarters of 2008. Diluted earnings per share was \$0.39 for the first three quarters of 2009 compared to \$0.53 during the first three quarters of 2008. Adjusted diluted earnings per share⁽¹⁾ was \$0.51 for the first three quarters of 2009 compared to \$0.61 during the first three quarters of 2008. Adjusted EBITDA⁽⁴⁾ was \$403.0 million for the first three quarters of 2009 and \$402.4 million for the first three quarters of 2008.

The comparability of results for both the quarter and three quarters ended October 1, 2009 to prior periods was impacted by a shift in Regal's fiscal calendar. ⁽⁶⁾ Reconciliations of non-GAAP financial measures are provided in the financial schedules accompanying this press release.

Regal's Board of Directors also today declared a cash dividend of \$0.18 per Class A and Class B common share, payable on December 17, 2009, to stockholders of record on December 9, 2009. The Company intends to pay a regular quarterly dividend for the foreseeable future at the discretion of the Board of Directors depending on available cash, anticipated cash needs, overall financial condition, loan agreement restrictions, future prospects for earnings and cash flows as well as other relevant factors.

"We are pleased with the strong year-to-date box office results, the success of films released in the premium-priced 3-D and IMAX formats, and the increase in our year-to-date free cash flow," stated Amy Miles, CEO of Regal Entertainment Group. "We are also encouraged by the early fourth quarter box office results and the outlook for the remainder of the year," Miles continued.

Forward-looking Statements:

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements included herein, other than statements of historical fact, may constitute forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the risk factors contained in the Company's 2008 Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 2, 2009. All forward-looking statements are expressly qualified in their entirety by such factors.

Conference Call:

Regal Entertainment Group management will conduct a conference call to discuss third quarter 2009 results on October 29, 2009 at 4:30 p.m. (Eastern Time). Interested parties can listen to the call live on the Internet through the investor relations section of the Company's Web site: www.REGmovies.com, or by dialing 877-407-0778 (Domestic) and 201-689-8565 (International). Please dial in to the call at least 5 - 10 minutes prior to the start of the call or go to the Web site at least 15 minutes prior to the call to download and install any necessary audio software. When prompted, ask for the Regal Entertainment Group conference call. A replay of the call will be available beginning approximately two hours following the call. Those interested in listening to the replay of the conference call should dial 877-660-6853 (Domestic) or 201-612-7415 (International) and enter account #286 and conference call ID #330820. In addition, this press release and other pertinent

statistical and financial information are available in the investor relations section of the Company's Web site: www.REGmovies.com.

About Regal Entertainment Group

Regal Entertainment Group (NYSE: RGC) is the largest motion picture exhibitor in the United States. The Company's theatre circuit, comprising Regal Cinemas, United Artists Theatres and Edwards Theatres, operates 6,775 screens in 548 locations in 39 states and the District of Columbia. Regal operates theatres in all of the top 32 and 44 of the top 50 U.S. designated market areas. We believe that the size, reach and quality of the Company's theatre circuit not only provide its patrons with a convenient and enjoyable movie-going experience, but is also an exceptional platform to realize economies of scale in theatre operations.

Additional information is available on the Company's Web site at www.REGmovies.com.

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