



## **Reis, Inc. to Announce Second Quarter 2009 Results on August 7, 2009**

### **Conference Call Scheduled for Friday, August 7, 2009, at 1:00 PM (EDT)**

NEW YORK, July 31, 2009: Reis, Inc. (NASDAQ:REIS) ("Reis" or the "Company"), a leading provider of commercial real estate market information and analytical tools, announced that it plans to issue an advisory release before the opening of The Nasdaq Stock Market on Friday, August 7, 2009, notifying the public that a complete and full-text financial results press release has become accessible at the Investor Relations portion of Reis's website (<http://www.reis.com>). The complete release will be available no earlier than 8:30 AM (EDT) on Friday, August 7, 2009, directly at any of the following web pages:

<http://www.reis.com/investors>  
<http://www.reis.com/pressreleases>

The Company will host a conference call on Friday, August 7, 2009, at 1:00 PM (EDT). This call is for the benefit of existing and prospective stockholders, stock analysts, and other interested parties to discuss the second quarter 2009 results and other matters.

The dial-in number for this teleconference is (888) 280-4443 in the United States and Canada and (719) 457-2642 outside the United States and Canada. Refer to conference reservation number 7193254. A replay of the conference call will be available from shortly after the conference call through midnight (EST) on November 6, 2009 by using (888) 203-1112 in the United States and Canada and (719) 457-0820 outside the United States and Canada, and referring to the same conference reservation number. An audio webcast of the conference call will be available on Reis's website at [www.reis.com/events](http://www.reis.com/events) and will remain on the website for the same period of time following the call.

#### About Reis

The Company's primary business is providing commercial real estate market information and analytical tools for its customers, through its Reis Services subsidiary. Reis Services, including its predecessors, was founded in 1980. Reis maintains a proprietary database containing detailed information on commercial properties in metropolitan markets and neighborhoods throughout the U.S. The database contains information on apartment, office, retail and industrial properties and is used by real estate investors, lenders and other professionals to make informed buying, selling and financing decisions. In addition, Reis data is used by debt and equity investors to assess, quantify and manage the risks of default and loss associated with individual mortgages, properties, portfolios and real estate backed securities. Reis currently provides its information services to many of the nation's leading lending institutions, equity investors, brokers and appraisers.

Reis's flagship product is Reis SE, which provides web-browser based online access to information and analytical tools designed to facilitate debt and equity transactions as well as ongoing evaluations. In addition to trend and forecast analysis at metropolitan and neighborhood levels, the product offers detailed building-specific information such as rents, vacancy rates, lease terms, property sales, new construction listings and property valuation estimates. Reis SE is designed to meet the demand for timely and accurate information to support the decision-making of property owners, developers and builders, banks and non-bank lenders, and equity investors, all of whom require access to information on both the performance and pricing of assets, including detailed data on market transactions, supply, absorption, rents and sale prices. This information is critical to all aspects of valuing assets and financing their acquisition, development and construction.

For more information regarding Reis's products and services, visit [www.reis.com](http://www.reis.com).

Reis acquired the Reis Services business in a May 2007 merger. Prior to May 2007, Reis operated as Wellsford Real Properties, Inc. Its primary operating activities immediately prior to the merger were the development, construction and sale of its three residential projects and its approximate 23% ownership interest in the Reis Services business. The Company is seeking to exit the residential development business by selling its remaining two projects in bulk, in order to focus solely on the Reis Services business.

Press Contact: Mark P. Cantaluppi  
Reis, Inc.  
Vice President, Chief Financial Officer  
(212) 921-1122