



December 4, 2017

RGP Announces Closing of Accretive Solutions, Inc. Acquisition

IRVINE, Calif.--(BUSINESS WIRE)-- Resources Connection, Inc., (NASDAQ: RECN), a multinational business consulting firm operating as Resources Global Professionals ('RGP'), today announced the completion of its previously announced acquisition of substantially all of the assets and assumption of certain liabilities of Accretive Solutions, Inc. ('Accretive'). Accretive is a professional services firm that provides consulting, staffing and outsourcing solutions to a wide variety of organizations in the U.S., and supports startups through its Countsy suite of back office services. The transaction was completed in accordance with the terms of the agreement announced on November 1, 2017.

"We are very pleased to have completed our acquisition of Accretive, and believe that this transaction is in line with our growth strategy and goals," said Kate Duchene, President and CEO of RGP. "We are confident that Accretive's complementary capabilities will strengthen RGP's core competencies and we expect it will enable us to capitalize on growth opportunities in key U.S. geographies, capture additional market share in the middle market, and expand our offerings to startups. Today's closing marks the start of an exciting new chapter for RGP and Accretive, and we look forward to the significant value this transaction can create for both our clients and shareholders."

As previously announced, RGP plans to transition Accretive's business into the RGP brand over the next 6-9 months, with the exception of Countsy, which will continue to operate as a standalone business.

RGP continues to expect the transaction to increase RGP's revenue by approximately \$65-70 million and EBITDA by \$6.5-7.5 million after 9-12 months.

ABOUT RGP

RGP, the operating subsidiary of Resources Connection, Inc. (NASDAQ: RECN), is a multinational business consulting firm that helps leaders execute internal initiatives. Partnering with business leaders, RGP drives internal change across all parts of an enterprise - accounting; finance; governance; risk and compliance management; corporate advisory; strategic communications and restructuring; information management; human capital; supply chain management; and legal and regulatory.

RGP was founded in 1996 within a Big Four accounting firm. Today, RGP is a publicly traded company. Including the operations of Accretive, RGP employs over 3,700 professionals, annually serving over 2,600 clients around the world from 76 practice offices.

Headquartered in Irvine, California, RGP has served 87 of the Fortune 100 companies.

The Company is listed on the Nasdaq Global Select Market, the exchange's highest tier by listing standards. More information about RGP is available at www.rgp.com. (RECN-F)

Certain statements in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements may be identified by words such as "anticipates," "believes," "can," "continue," "could," "estimates," "expects," "intends," "may," "plans," "potential," "predicts," "remain," "should" or "will" or the negative of these terms or other comparable terminology. Such statements and all phases of the Company's operations are subject to known and unknown risks, uncertainties and other factors that could cause our actual results, levels of activity, performance or achievements and those of our industry to differ materially from those expressed or implied by these forward-looking statements. Risks and uncertainties that may or may not be realized include certain anticipated benefits of the acquisition such as our ability to capitalize on certain growth opportunities and capture additional share in the U.S. middle market and deeper penetration with startup companies, our ability to greatly strengthen our position in key US markets and add subscription-based services to our offerings, our ability to exploit the Countsy brand to expand into additional markets, our ability to achieve our revenue, EBITDA and cost synergy expectations, as well as seasonality, overall economic conditions and other factors and uncertainties as are identified in our most recent Annual Report on Form 10-K and our other public filings made with the Securities and Exchange Commission (File No. 0-32113). Additional risks and uncertainties not presently known to us or that we currently deem immaterial may also affect our business or operating results. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company does not intend, and undertakes no obligation, to update the forward-looking statements in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, unless required by law to do so.

View source version on [businesswire.com](http://www.businesswire.com/news/home/20171204006226/en/): <http://www.businesswire.com/news/home/20171204006226/en/>

Resources Global Professionals

Analyst Contact:

Herb Mueller

Chief Financial Officer

(US+) 1-714-430-6500

Herb.Mueller@rgp.com

or

Media Contact:

Michael Sitrick

(US+) 1-310-788-2850

mike_sitrick@sitrick.com

Source: Resources Global Professionals

News Provided by Acquire Media