



May 24, 2016

Raven Industries Board Announces Cash Dividend of 13 Cents Payable on July 22, 2016

SIOUX FALLS, S.D., May 24, 2016 (GLOBE NEWSWIRE) -- **Raven Industries, Inc.** (NASDAQ:RAVN) announced today that its board of directors has approved a regular quarterly cash dividend of 13 cents per share. The dividend is payable July 22, 2016, to shareholders of record on July 8, 2016.

About Raven Industries, Inc.:

Since 1956, Raven Industries has designed and manufactured high quality, high-value technical products. Raven is publicly traded on NASDAQ (RAVN) and has earned an international reputation for innovation, product quality, high performance, and unmatched service. Raven realizes its vision by developing innovative solutions to great challenges related to the markets we understand and serve. Today, those solutions are focused on feeding and connecting the growing world population, preserving natural resources, and answering the growing need for security. Utilizing our strength in engineering, manufacturing, and technological innovation, Raven is a leader in precision agriculture, high performance specialty films, and situational awareness markets. Visit www.ravenind.com for more information.

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