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Raven Industries Announces Grand Opening of Pleasanton, Texas Facility

SIOUX FALLS, S.D., March 15, 2017 (GLOBE NEWSWIRE) -- **Raven Industries** (NASDAQ:RAVN) today announced that its Engineered Films division, an innovative manufacturer of polymer film and sheeting, is opening its newest facility on April 3, 2017 in Pleasanton, Texas. Located about 30 miles south of San Antonio, the Pleasanton facility is strategically located in South Texas' Atascosa County, part of the oil window of the Eagle Ford Shale formation. Raven purchased this facility through an asset liquidation sale and considers this location key for expanded service and offerings to the southern geomembrane market. The facility is also located in close proximity to the southern gulf, allowing for expedited international shipping.

The length of the Pleasanton facility, which is significant in the production of custom-fabricated geomembrane liners, advances Raven's continuous seaming process to an industry-leading 630 lineal feet. The opening of this facility will increase Raven Engineered Films' operational footprint by 52,000 square feet, for a total of 657,000 square feet across five locations in North America. The Pleasanton facility is located on 51.5 acres of land, providing ample space for future expansion options.

Raven plans to stock and fabricate its signature DURA-SKRIM® reinforced and flexible HYDRAFLEX™ non-reinforced containment liners in the Pleasanton facility to support the Eagle Ford Shale oilfield business. Raven products stocked and fabricated at the site will include frac and reserve pit liners, rig-site pad liners, and above-ground frac tank liners. Along with these energy-focused products, Raven will also stock several other geomembrane liner materials for environmental applications. The Pleasanton, Texas facility will function as a shipping hub for the southern region as well as a site for local customers to conveniently pick-up orders.

"This facility purchase was a sound strategic move for Raven to further expand our support of existing and future oilfield business in the southern regions of Texas," stated Anthony Schmidt, Vice President and General Manager of Raven Engineered Films. "We pursued this opportunity as a second phase of our overall commitment to meet the growing needs of the geomembrane industry, following our recent action to triple the production capacity of our Midland, Texas facility."

Raven Engineered Films is fully committed to developing innovative materials by designing value-add and sustainable products to meet and exceed the latest industry standards. Raven is welcoming all inquires and can be reached at +1 (800) 635-3456 or online at www.ravenefd.com.

About Raven Industries, Inc.

Raven Industries (NASDAQ:RAVN) is dedicated to providing innovative, high-value products and solutions that solve great challenges throughout the world. Raven is a leader in precision agriculture, high-performance specialty films, and lighter-than-air technologies. Since 1956, Raven has designed, produced, and delivered exceptional solutions, earning the company a reputation for innovation, product quality, high performance, and unmatched service. For more information, visit <http://ravenind.com>.

About Raven Engineered Films

Raven Industries' Engineered Films Division has established a well-known reputation for manufacturing and supplying high performance flexible films and sheeting to major markets throughout the United States and abroad. Engineered Films' strategic mission is to produce critical film and sheeting for the containment and protection of Earth's natural resources and asset value. Their state-of-the-art manufacturing facility and proven product expertise offers the most innovative and targeted product solutions in the industry. Learn more about Raven Engineered Films at www.RavenEFD.com, or visit them on [Twitter](#) or [Facebook](#).

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