

Press release

Randstad launches € 125 million standby facility for the securitization of accounts receivable

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More information

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Randstad Holding nv, the world's second largest HR services provider, announces that it has launched a standby facility with Fortis Commercial Finance, part of Fortis Bank Nederland.

The facility offers Randstad the opportunity to sell accounts receivable of its Belgian entities to Fortis Commercial Finance with a maximum of € 125 million.

Randstad considers the facility as an insurance policy to be able to strengthen the balance sheet if needed. Randstad is entitled to activate the facility, which runs for at least 18 months, at any time.

Randstad specializes in solutions in the field of flexible work and human resources services. Our services range from regular temporary staffing and permanent placement to inhouse, professionals, search & selection, and HR Solutions. Since acquiring Vedior in 2008, the Randstad Group is the second largest HR services provider in the world with top three positions in Argentina, Belgium & Luxembourg, Canada, Chile, France, Germany, Greece & Cyprus, India, Mexico, the Netherlands, Poland, Portugal, Spain, Switzerland and the UK, as well as major positions in Australia and the United States. In June 2009, Randstad had almost 28,000 employees working from over 4,300 branches and inhouse locations in 46 countries around the world.

Randstad and Vedior generated a combined revenue of € 17.2 billion in 2008.

Randstad was founded in 1960 and is headquartered in Diemen, the Netherlands.

Randstad Holding nv is listed on the NYSE Euronext Amsterdam, where options for stocks in Randstad are also traded. For more information see www.randstad.com