

# analyst consensus

Pro Forma			
€*mln.	FY2009	Q4 2009	FY2010
Revenue	12.281	3.130	12.199
<i>organic growth YoY (%)</i>	-26,7	-20,6	-1,5
Gross profit	2416	608	2318
Gross margin	19,7%	19,4%	19,0%
Operating expenses (before integration costs)	2126	513	1983
EBITDA (before integration costs)	409	126	424
<i>EBITDA margin</i>	3,3%	4,0%	3,5%
EBITA (before integration costs)	311	102	336
<i>EBITA margin</i>	2,5%	3,2%	2,8%
Net income (before amortization & integration costs)	202	75	244
EPS (before amortization & integration costs)	1,18	0,45	1,43
Net debt	1140	1140	860

updated on November 2, 2009

- 8 analysts updated their figures after the Q3 results
- Full Year figures: 13 analysts participated
- Quarterly figures: 12 analysts participated