

# SILICON GRAPHICS INTERNATIONAL CORP

## FORM 8-K (Current report filing)

Filed 03/21/12 for the Period Ending 03/16/12

Address	46600 LANDING PARKWAY FREMONT, CA 94538
Telephone	510-933-8300
CIK	0001316625
Symbol	SGI
SIC Code	3571 - Electronic Computers
Industry	Computer Hardware
Sector	Technology
Fiscal Year	06/29

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 16, 2012

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**Silicon Graphics International Corp.**

(Exact name of registrant as specified in its charter)

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**Delaware**

(State or other jurisdiction of  
incorporation)

**000-51333**

(Commission File Number)

**32-0047154**

(I.R.S. Employer Identification No.)

**46600 Landing Parkway  
Fremont, CA 94538**

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(510) 933-8300**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.05. Costs Associated with Exit or Disposal Activities.**

On March 16, 2012, the Board of Directors of Silicon Graphics International Corp. (the “*Company*”) approved a restructuring action to reduce approximately 25% of the Company’s European workforce and close certain legal entities and offices in Europe. The Company implemented the restructuring action to streamline operations and reduce operating expenses in Europe.

In connection with the restructuring action, the Company expects to incur pre-tax cash charges between \$14.0 million and \$17.0 million, which consist of pre-tax cash charges between \$13.0 million and \$16.0 million for employee termination benefits, and up to \$1.0 million for the planned office and legal entity closures, which expenses include contract termination costs and other associated costs. The Company expects to recognize the majority of the expense associated with the employee termination benefits prior to the third quarter of fiscal 2013. The closure of offices and legal entities are expected to take up to 18 months and the related expenses are expected to be recognized over that period of time. Upon completion of the restructuring action, the Company expects to realize annualized savings of approximately \$7.5 million in the aggregate from the restructuring action.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: March 21, 2012

**Silicon Graphics International Corp.**

By: /s/ Jennifer W. Pileggi

Jennifer W. Pileggi

Senior Vice President, General Counsel and Corporate Secretary