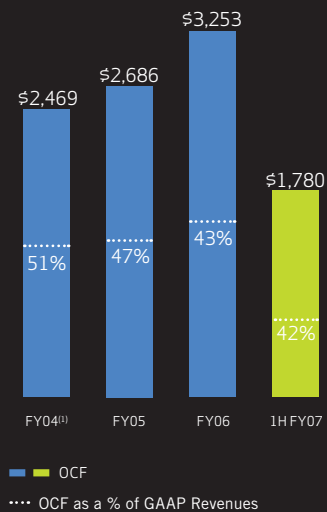


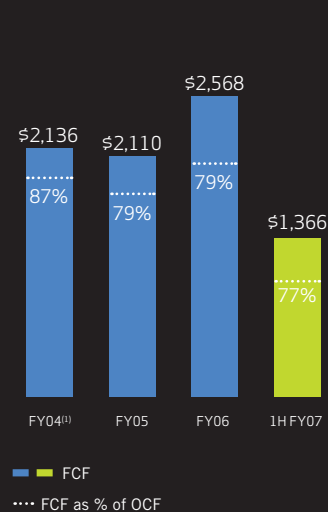
"We are pleased to report that the 3G CDMA-based market continues to grow at a rapid pace. Our results reflect strong year-over-year growth in CDMA2000 and WCDMA chipsets and handsets driving record revenue and earnings per share."

Dr. Paul E. Jacobs

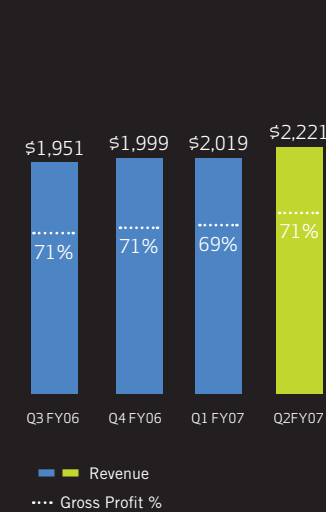
Operating Cash Flow (OCF) Trends
(in millions)



Free Cash Flow* (FCF) Trends
(in millions)



Quarterly Revenue Trends (Total QUALCOMM)
(in millions)



INVESTOR FACTS

(1) Cash flows for FY04 presented above have been revised to combine cash flows from continuing operations with cash flows from discontinued operations, which resulted from the sale of the Company's former subsidiaries, the Vesper Operating Companies and the Vesper Towers, and the return of the personal mobile service licenses to Anatel, the telecommunications regulatory agency in Brazil.

TOTAL SECOND QUARTER (GAAP) RESULTS

- Revenues: \$2.22 billion (up 21% year-over-year and 10% sequentially)
- Net income: \$726 million (up 22% year-over-year and 12% sequentially)
- Diluted earnings per share: \$0.43 (up 26% year-over-year and 13% sequentially)
- Effective tax rate: 22% for the quarter
- Estimated share-based compensation: \$84 million (net of tax)
- Operating cash flow: \$991 million (up 11% year-over-year, 45% of revenues)

RETURN OF CAPITAL TO STOCKHOLDERS

- \$438 million, including \$398 million, or \$0.24 per share, of cash dividends paid (relating to dividends declared in the first and second quarters) and \$40 million to repurchase 1.0 million shares of our common stock
- A cash dividend of \$0.14 per share is payable June 29, 2007 to stockholders of record at the close of business on June 1, 2007

STOCK INFORMATION

TRANSFER AGENT Computershare Investor Services LLC 2 N. LaSalle St. Chicago, IL 60602 (800) 619-9612	STOCK SPLITS 2:1 on 08/2004 4:1 on 12/1999 2:1 on 05/1999 2:1 on 02/1994
EMPLOYEES More than 11,200	NET STOCK REPURCHASE \$1.5 billion (FY 2006)
30-DAY AVG. DAILY TRADING VOLUME* 18.6 million	\$0.1 billion (1H FY2007)
MARKET CAP* \$71.5 billion	TICKER SYMBOL QCOM
52 WEEK HIGH AND LOW* \$53.01/\$32.76	STOCK EXCHANGE NASDAQ
SHARES OUTSTANDING* 1.7 billion	* Data as of 04/23/07

Q2

Second Quarter / Fiscal 2007

3G Fast Facts

Operators**

330 commercial 3G operators in
149 countries (as of April 2007)

Subscribers*

Over **470 million** reported 3G CDMA subscribers worldwide

Devices**

129 vendors with more than
2,000 CDMA-based device models

* Source: Wireless Intelligence as of April 2007

** Sources: CDG and GSMA/Informa as of April 2007

BREW by the Numbers*

65 BREW operators in **31** countries

45+

Commercial BREW device manufacturers

30+

Countries with BREW Solutions

\$1+ Billion**

Publisher/developer earnings

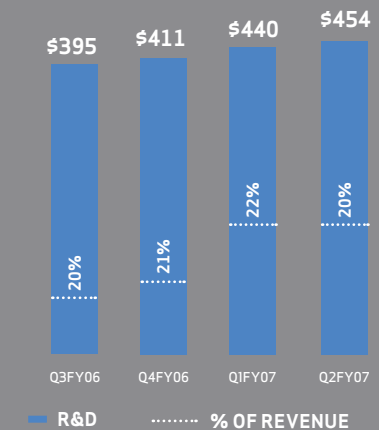
* www.brewtoday.com, as of April 2007

** Cumulative as of March 5, 2007. Earnings figures were calculated based on payments made by QUALCOMM to developers and on reports from certain BREW operators on what they had paid to their publishers and developers.

Research and Development

Total QUALCOMM

(in millions)



Dividend History

ANNOUNCED	EX-DATE	RECORD DATE	PAYABLE	AMOUNT
04/03/07	05/30/07	06/01/07	06/29/07	\$ 0.14 per share (1)
01/12/07	02/28/07	03/02/07	03/30/07	\$ 0.12 per share (1)
10/05/06	12/05/06	12/07/06	01/04/07	\$ 0.12 per share (1)
07/07/06	08/23/06	08/25/06	09/22/06	\$ 0.12 per share (2)
04/07/06	05/24/06	05/26/06	06/23/06	\$ 0.12 per share (2)
01/12/06	02/22/06	02/24/06	03/24/06	\$ 0.09 per share (2)

(1) The Company will make a determination whether these distributions are taxable after the Company's September 2007 fiscal year end. The proper treatment will be reflected on an IRS Form 1099-DIV issued no later than January 31, 2008.

(2) The Company has made a determination that these distributions are taxable. The proper treatment was reflected on an IRS Form 1099-DIV which was issued on or before January 31, 2007.

Contact Information

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CASH FLOW

QUALCOMM's cash, cash equivalents and both current and noncurrent marketable securities totaled approximately \$11.3 billion at the end of the second quarter of fiscal 2007, compared to \$10.5 billion at the end of the first quarter fiscal 2007 and \$10.2 billion a year ago.

RECONCILIATION OF NON-GAAP CASH FLOW METRICS TO GAAP EQUIVALENTS

\$ in millions

	FY 2004	FY 2005	FY 2006	1H FY 2007	
Net cash provided by operations* (OCF)	\$2,469	\$2,686	\$3,253	\$1,780	GAAP equivalent
Less capital expenditures	(333)	(576)	(685)	(414)	
Free Cash Flow (FCF)	\$2,136	\$2,110	\$2,568	\$1,366	Presented herein

Cash Flow/Revenue	FY 2004	FY 2005	FY 2006	Q2 FY 2007
OCF	\$2,469	\$2,686	\$3,253	\$1,780
Revenue	\$4,880	\$5,673	\$7,526	\$4,240
OCF/Revenue	51%	47%	43%	42%
FCF**	\$2,136	\$2,110	\$2,568	\$1,366
FCF as a % of OCF	87%	79%	79%	77%

* As reported in the GAAP Statement of Cash Flows, as adjusted for discontinued operations.

** Refer to reconciliation of FCF to OCF (GAAP equivalent) presented above.

Please visit our web site at www.qualcomm.com for full second quarter fiscal 2007 highlights.

Note Regarding Forward-Looking Statements: In addition to the historical information contained herein, this document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ substantially from those referred to herein due to a number of factors, including but not limited to risks associated with: the rate of development, deployment and commercial acceptance of CDMA-based networks and CDMA-based technology, including CDMA2000 1X, 1xEV-DO, WCDMA and HSDPA both domestically and internationally; our dependence on major customers and licensees; attacks on our licensing business model, including results of current and future litigation and arbitration proceedings as well as actions of governmental or quasi-governmental bodies, and the costs we incur in connection therewith; fluctuations in the demand for CDMA-based products, services or applications; foreign currency fluctuations; strategic loans, investments and transactions the Company has or may pursue; our dependence on third party manufacturers and suppliers; our ability to maintain and improve operational efficiencies and profitability; the development, deployment and commercial acceptance of the MediaFLO USA network and FLOTM technology; as well as other risks detailed from time-to-time in the Company's SEC reports.

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