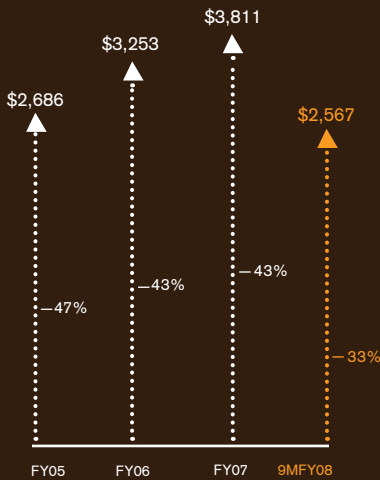




“We are pleased to report another strong quarter as the migration to 3G-enabled products continues to accelerate. We delivered record revenues, up 19 percent year-over-year, and our pro forma earnings per share were at the high end of our prior estimate. I am also pleased to announce that we have reached a settlement agreement with Nokia that resolves all litigation between the companies and will allow both of us to focus our efforts on driving the global 3G and 4G markets forward.”

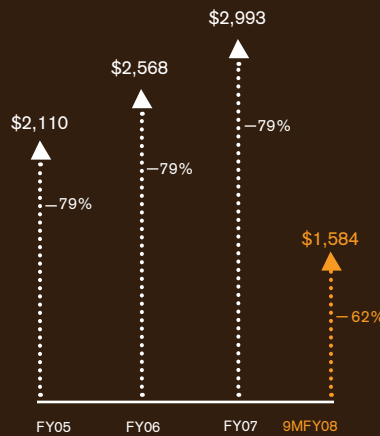
– Dr. Paul E. Jacobs, CEO

OPERATING CASH FLOW (OCF) TRENDS
(\$ in millions)



●●● OCF
— OCF as % of GAAP Revenues

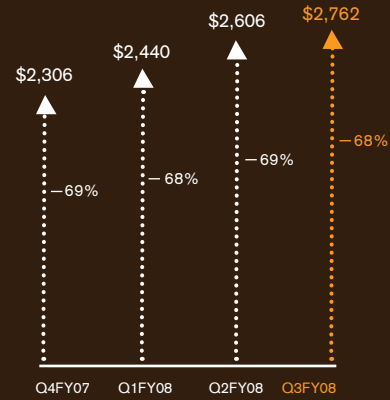
FREE CASH FLOW* (FCF) TRENDS
(\$ in millions)



●●● FCF
— FCF as % of OCF

* FCF is calculated as net cash from operating activities less capital expenditures, both of which are presented in the GAAP statement of cash flows.

QUARTERLY REVENUE TRENDS (GAAP)
(\$ in millions)



●●● Revenues
— Gross Profit %

▼ Q3 investor facts

TOTAL THIRD QUARTER (GAAP) RESULTS

- Revenues: \$2.8 billion, up 19 percent year-over-year and 6 percent sequentially.
- Net income: \$748 million, down 6 percent year-over-year and 2 percent sequentially.
- Diluted earnings per share: \$0.45, down 4 percent year-over-year and sequentially.
- Effective tax rate: 15 percent for the quarter. Fiscal 2008 estimated tax rate of approximately 16 percent.
- Estimated share-based compensation: \$94 million, net of tax, up 24 percent year-over-year and 7 percent sequentially.
- Operating cash flow: \$739 million, down 25 percent year-over-year; 27 percent of revenues.

RETURN OF CAPITAL TO STOCKHOLDERS:

- \$261 million, or \$0.16 per share of cash dividends paid.

STOCK INFORMATION

TRANSFER AGENT
Computershare
Investor Services LLC
2 N. LaSalle St.
Chicago, IL 60602
(800) 619-9612

EMPLOYEES
Approximately 12,800

30-DAY AVG. DAILY
TRADING VOLUME*
24.3 Million

MARKET CAP*
\$74.3 billion

52-WEEK HIGH
AND LOW*
\$50.82/\$35.17

SHARES
OUTSTANDING*
1.6 billion

STOCK SPLITS
2:1 on 08/2004
4:1 on 12/1999
2:1 on 05/1999
2:1 on 02/1994

NET STOCK
REPURCHASE
\$1.5 billion (FY 2006)
\$1.5 billion (FY 2007)
\$1.7 billion (YTD FY
2008**)

TICKER SYMBOL
QCOM

STOCK EXCHANGE
NASDAQ

* Data as of July 21, 2008
** Through July 23, 2008

Q3 / Third Quarter / Fiscal 2008

3G FAST FACTS

Operators*
480 commercial 3G operators in
144 countries

Subscribers**
670 million reported 3G CDMA
subscribers worldwide

Devices*
More than
3,125 CDMA-based device models

* Source: CDG and GSMA as of July 2008

** Source: Wireless Intelligence as of June 2008

BREW® BY THE NUMBERS*

60+
BREW Customers

45+
BREW Device Partners

20+
Countries with the BREW Solution

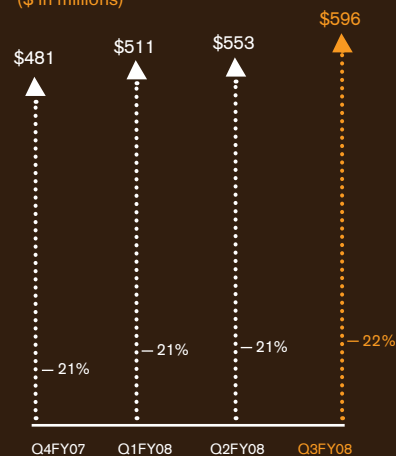
\$1+ Billion**
Cumulative Publisher/Developer earnings

* www.brewtoday.com, as of July 2008

** Cumulative as of March 5, 2007. Earnings figures were calculated based on payments made by Qualcomm to developers and on reports from certain BREW operators on what they had paid to publishers and developers.

RESEARCH AND DEVELOPMENT (GAAP)

(\$ in millions)



--- R&D
— R&D as a % of Revenue

DIVIDEND HISTORY

ANNOUNCED	EX-DATE	RECORD DATE	PAYABLE	AMOUNT
07/16/08	08/27/08	08/29/08	09/26/08	\$0.16 per share ⁽¹⁾
04/10/08	05/28/08	05/30/08	06/27/08	\$0.16 per share ⁽¹⁾
01/16/08	02/27/08	02/29/08	03/28/08	\$0.14 per share ⁽¹⁾
10/11/07	12/05/07	12/07/07	01/04/08	\$0.14 per share ⁽¹⁾
07/13/07	08/29/07	08/31/07	09/28/07	\$0.14 per share ⁽²⁾
04/03/07	05/30/07	06/01/07	06/29/07	\$0.14 per share ⁽²⁾
01/12/07	02/28/07	03/02/07	03/30/07	\$0.12 per share ⁽²⁾

(1) The Company will make a determination whether these distributions are taxable after the Company's September 2008 fiscal year end. The proper treatment will be reflected on an IRS Form 1099-DIV issued no later than January 31, 2009.

(2) The Company has made a determination whether these distributions are taxable. The proper treatment was reflected on an IRS Form 1099-DIV issued no later than January 31, 2008.

CONTACT INFORMATION

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tel: (858) 658-4813
fax: (858) 651-9303

CASH FLOW

Qualcomm's cash, cash equivalents and both current and noncurrent marketable securities totaled approximately \$11.2 billion at the end of the third quarter of fiscal 2008, compared to \$10.6 billion at the end of the second quarter of fiscal 2008 and \$12.3 billion a year ago.

RECONCILIATION OF NON-GAAP CASH FLOW METRICS TO GAAP EQUIVALENTS (\$ in millions)

Free Cash Flow (FCF)	FY 2005	FY 2006	FY 2007	9MFY08	
Net cash provided by operations* (OCF)	\$2,686	\$3,253	\$3,811	\$2,567	GAAP equivalent
Less capital expenditures	(576)	(685)	(818)	(983)	
Free Cash Flow	\$2,110	\$2,568	\$2,993	\$1,584	Presented herein

Cash Flow/Revenues	FY 2005	FY 2006	FY 2007	9MFY08
OCF	\$2,686	\$3,253	\$3,811	\$2,567
Revenues	\$5,673	\$7,526	\$8,871	\$7,808
OCF/Revenues	47%	43%	43%	33%

FCF**	\$2,110	\$2,568	\$2,993	\$1,584
FCF as a % of OCF	79%	79%	79%	62%

* As reported in the GAAP Statement of Cash Flows

** Refer to reconciliation of FCF to OCF (GAAP equivalent) presented above

Note Regarding Forward-Looking Statements: In addition to the historical information contained herein, this document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ substantially from those referred to herein due to a number of factors, including but not limited to risks associated with: the rate of development of our technologies in wireless networks and of 3G wireless communications, equipment and services, including CDMA2000 1X, 1xEV-DO, WCDMA, HSPA and OFDMA both domestically and internationally; attacks on our business model, including results of current and future litigation and arbitration proceedings as well as actions of governmental or quasi-governmental bodies, and the costs we incur in connection therewith, including potentially damaged relationships with customers and operators who may be impacted by the results of these proceedings; fluctuations in the demand for products, services or applications based on our technologies; our dependence on major customers and licensees; foreign currency fluctuations; strategic loans, investments and transactions the Company has or may pursue; our dependence on third party manufacturers and suppliers; our ability to maintain and improve operational efficiencies and profitability; the development, deployment and commercial acceptance of the MediaFLO™ USA network and FLO™ technology; as well as other risks detailed from time-to-time in the Company's SEC reports.

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