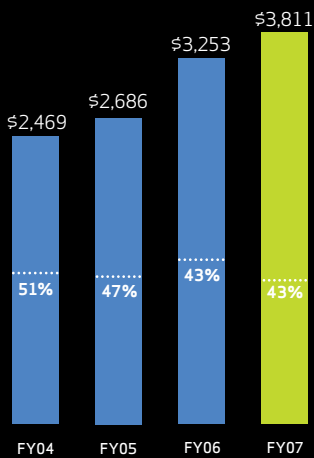


"We delivered another record performance in fiscal 2007 because our employees and partners continue to provide industry-leading, innovative wireless products and services. We achieved record revenues, net income and operating cash flow and returned a record \$2.3 billion of capital to our stockholders through our cash dividend and stock repurchase programs."

Dr. Paul E. Jacobs

### OPERATING CASH FLOW (OCF) TRENDS

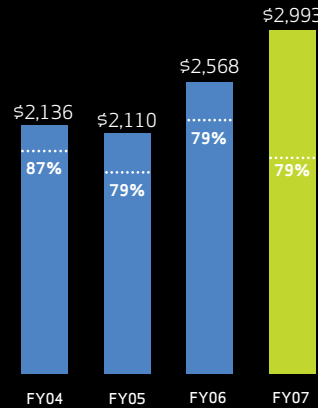
(\$ in millions)



■ OCF  
 ..... OCF % of GAAP Revenues

### FREE CASH FLOW\* (FCF) TRENDS

(\$ in millions)



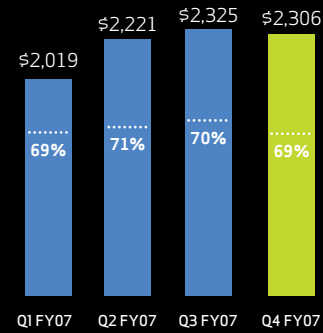
■ FCF  
 ..... FCF as % of OCF

\* FCF is calculated as net cash from operating activities less capital expenditures, both of which are presented in the GAAP statement of cash flows.

### QUARTERLY REVENUE TRENDS

(TOTAL QUALCOMM)

(\$ in millions)



■ Revenue  
 ..... Gross Profit %

INVESTOR FACTS

## TOTAL FOURTH QUARTER (GAAP) RESULTS

- Revenues: \$2.31 billion, up 15 percent year-over-year and down 1 percent sequentially.
- Net income: \$1.13 billion, up 84 percent year-over-year and 42 percent sequentially.
- Diluted earnings per share: \$0.67, up 86 percent year-over-year and 43 percent sequentially.
- Effective tax rate: negative 19 percent, due to a \$331 million benefit as a result of completing tax audits of prior years' tax returns.
- Estimated share-based compensation: \$78 million, net of tax, up 3 percent year-over-year and 3 percent sequentially.
- Operating cash flow: \$1.04 billion, up 10 percent year-over-year; 45 percent of revenues.

## RETURN OF CAPITAL TO STOCKHOLDERS:

- \$1.45 billion in the fourth quarter, including \$230 million of cash dividends, or \$0.14 per share, and \$1.22 billion to repurchase 31 million shares of our common stock.

## STOCK INFORMATION

**TRANSFER AGENT**  
 Computershare  
 Investor Services LLC  
 2 N. LaSalle St.  
 Chicago, IL 60602  
 (800) 619-9612

**EMPLOYEES**  
 Approximately 12,800

**30-DAY AVG. DAILY TRADING VOLUME\***  
 15.9 million

**MARKET CAP\***  
 \$68.0 billion

**52 WEEK HIGH AND LOW\***  
 \$47.72/\$34.35

**SHARES OUTSTANDING\***  
 1.6 billion

**STOCK SPLITS**  
 2 : 1 on 08/2004  
 4 : 1 on 12/1999  
 2 : 1 on 05/1999  
 2 : 1 on 02/1994

**NET STOCK REPURCHASE**  
 \$1.5 billion (FY 2006)  
 \$1.5 billion (FY 2007)

**TICKER SYMBOL**  
 QCOM

**STOCK EXCHANGE**  
 NASDAQ

\* Data as of 11/06/07

## 3G Fast Facts

**Operators\***  
422 commercial 3G operators in  
135 countries

**Subscribers\*\***  
530 million reported 3G CDMA  
subscribers worldwide

**Devices\***  
129 vendors with more than  
2,500 CDMA-based device models

\* Sources: CDG and GSMA as of November 2007

\*\* Source: Wireless Intelligence as of September 2007

## BREW® by the Numbers\*

**65+**  
BREW Operators

**45+**  
Commercial BREW device manufacturers

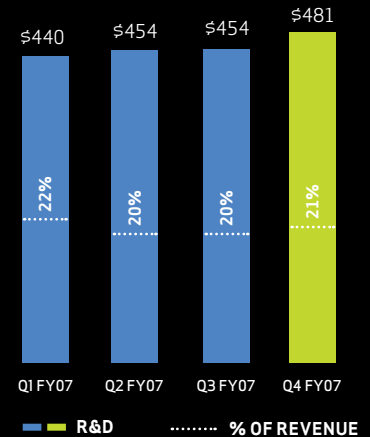
**30+**  
Countries with BREW Solutions

**\$1+ Billion\*\***  
Cumulative Publisher/Developer earnings

\* Source: www.brewtoday.com, as of November 2007

\*\* Cumulative as of March 5, 2007. Earnings figures were calculated based on payments made by Qualcomm to developers and on reports from certain BREW operators on what they had paid to their publishers and developers.

## RESEARCH AND DEVELOPMENT (TOTAL QUALCOMM) (\$ in millions)



## Dividend History

ANNOUNCED	EX-DATE	RECORD DATE	PAYABLE	AMOUNT
10/11/07	12/05/07	12/07/07	01/04/08	\$0.14 per share <sup>(1)</sup>
07/13/07	08/29/07	08/31/07	09/28/07	\$0.14 per share <sup>(2)</sup>
04/03/07	05/30/07	06/01/07	06/29/07	\$0.14 per share <sup>(2)</sup>
01/12/07	02/28/07	03/02/07	03/30/07	\$0.12 per share <sup>(2)</sup>
10/05/06	12/05/06	12/07/06	01/04/07	\$0.12 per share <sup>(2)</sup>
07/07/06	08/23/06	08/25/06	09/22/06	\$0.12 per share <sup>(3)</sup>

(1) The Company will make a determination whether these distributions are taxable after the Company's September 2008 fiscal year end. The proper treatment will be reflected on an IRS Form 1099-DIV issued no later than January 31, 2009.

(2) The Company will make a determination whether these distributions are taxable after the Company's September 2007 fiscal year end. The proper treatment will be reflected on an IRS Form 1099-DIV issued no later than January 31, 2008.

(3) The Company has made a determination whether these distributions are taxable. The proper treatment was reflected on an IRS Form 1099-DIV which was issued on or before January 31, 2007.

## Contact Information

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fax: (858) 651-9303

## CASH FLOW

Qualcomm's cash, cash equivalents and both current and noncurrent marketable securities totaled approximately \$11.8 billion at the end of the fourth quarter of fiscal 2007, compared to \$12.3 billion at the end of the third quarter of fiscal 2007 and \$9.9 billion a year ago.

### RECONCILIATION OF NON-GAAP CASH FLOW METRICS TO GAAP EQUIVALENTS \$ in millions

Free Cash Flow (FCF)	FY 2004	FY 2005	FY 2006	FY 2007	
Net cash provided by operations* (OCF)	\$2,469	\$2,686	\$3,253	\$3,811	GAAP equivalent
Less capital expenditures*	(333)	(576)	(685)	(818)	
FCF	\$2,136	\$2,110	\$2,568	\$2,993	Presented herein
Cash Flow/Revenue	FY 2004	FY 2005	FY 2006	FY 2007	
OCF*	\$2,469	\$2,686	\$3,253	\$3,811	
Revenue	\$4,880	\$5,673	\$7,526	\$8,871	
OCF/Revenue	51%	47%	43%	43%	
FCF**	\$2,136	\$2,110	\$2,568	\$2,993	
FCF as a % of OCF	87%	79%	79%	79%	

\* As reported in the GAAP Statement of Cash Flows, as adjusted for discontinued operations.

\*\* Refer to reconciliation of FCF to OCF (GAAP equivalent) presented above.

Note Regarding Forward-Looking Statements: In addition to the historical information contained herein, this document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ substantially from those referred to herein due to a number of factors, including but not limited to risks associated with: the rate of development of our technologies in wireless networks and of 3G wireless communications, equipment and services, including CDMA2000™ 1X, 1xEV-DO, WCDMA, HSPA and OFDMA both domestically and internationally; our dependence on major customers and licensees; attacks on our business model, including results of current and future litigation and arbitration proceedings as well as actions of governmental or quasi-governmental bodies, and the costs we incur in connection therewith, including potentially damaged relationships with customers and operators who may be impacted by the results of these proceedings; fluctuations in the demand for products, services or applications based on our technologies; foreign currency fluctuations; strategic loans, investments and transactions the Company has or may pursue; our dependence on third party manufacturers and suppliers; our ability to maintain and improve operational efficiencies and profitability; the development, deployment and commercial acceptance of the MediaFLO™ USA network and FLO™ technology; as well as other risks detailed from time-to-time in the Company's SEC reports.

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