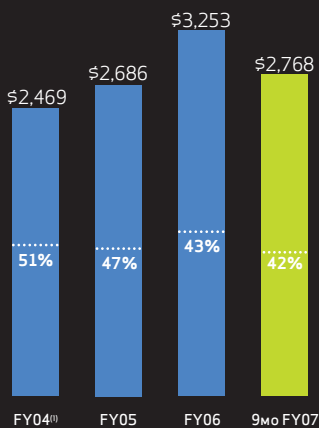


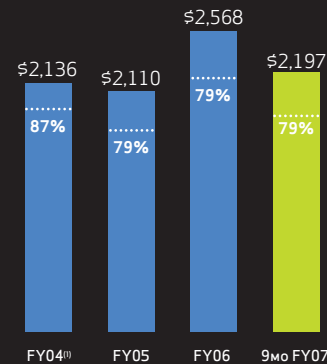
"We had another tremendous quarter, providing market validation for the innovative products and solutions delivered by our employees and partners worldwide. The fundamental drivers of our business remain very strong. Our record revenue and earnings this quarter reflect continued worldwide demand for innovative third-generation devices and services."

Dr. Paul E. Jacobs

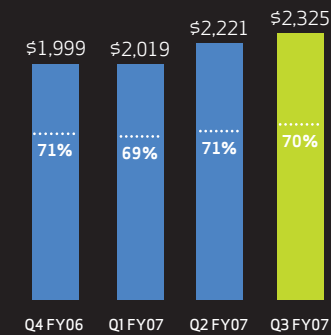
**Operating Cash Flow (OCF) Trends**  
(\$ in millions)



**Free Cash Flow\* (FCF) Trends**  
(\$ in millions)



**Quarterly Revenue Trends**  
(\$ in millions)



INVESTOR FACTS

■ OCF  
..... OCF % of GAAP Revenues

■ FCF  
..... FCF as % of OCF

■ Revenue  
..... Gross Profit %

\* FCF is calculated as net cash from operating activities less capital expenditures, both of which are presented in the GAAP statement of cash flows.

(1) Cash flows for FY04 presented above have been revised to combine cash flows from continuing operations with cash flows from discontinued operations, which resulted from the sale of the Company's former subsidiaries, the Vesper Operating Companies and the Vesper Towers, and the return of the personal mobile service licenses to Anatel, the telecommunications regulatory agency in Brazil.

**TOTAL THIRD QUARTER (GAAP) RESULTS**

- Revenues: \$2.33 billion, up 19 percent year-over-year and 5 percent sequentially.
- Net income: \$798 million, up 24 percent year-over-year and 10 percent sequentially.
- Diluted earnings per share: \$0.47, up 27 percent year-over-year and 9 percent sequentially.
- Effective tax rate: 18 percent for the quarter. Fiscal 2007 estimated tax rate of approximately 19 percent.
- Estimated share-based compensation: \$76 million, net of tax, down 8 percent year-over-year and 10 percent sequentially.
- Operating cash flow: \$988 million, up 21 percent year-over-year; 42 percent of revenues.

**RETURN OF CAPITAL TO STOCKHOLDERS:**

- \$363 million in the third quarter, including \$234 million of cash dividends, or \$0.14 per share, and \$129 million to repurchase 3.1 million shares of our common stock.

**STOCK INFORMATION**

**TRANSFER AGENT**  
Computershare  
Investor Services LLC  
2 N. LaSalle St.  
Chicago, IL 60602  
(800) 619-9612

**STOCK SPLITS**  
2 : 1 on 08/2004  
4 : 1 on 12/1999  
2 : 1 on 05/1999  
2 : 1 on 02/1994

**EMPLOYEES**  
More than 11,200

**NET STOCK REPURCHASE**  
\$1.5 billion  
(FY 2006)  
\$0.3 billion  
(9mo FY 2007)

**30-DAY AVG. DAILY TRADING VOLUME\***  
17.5 million

**TICKER SYMBOL**  
QCOM

**MARKET CAP\***  
\$71.6 billion

**STOCK EXCHANGE**  
NASDAQ

**52 WEEK HIGH AND LOW\***  
\$47.72/\$32.76

\* Data as of 07/23/07

**SHARES OUTSTANDING\***  
1.7 billion

### 3G Fast Facts

**Operators\***  
**399** commercial 3G operators in  
**135** countries

**Subscribers\*\***  
**484** million reported 3G CDMA  
subscribers worldwide

**Devices\***  
**129** vendors with more than  
**2,350** CDMA-based device models

\* Sources: CDG and GSMA as of July 2007

\*\* Source: Wireless Intelligence as of June 2007

### BREW by the Numbers\*

**65+**  
BREW Operators

**45+**  
Commercial BREW device manufacturers

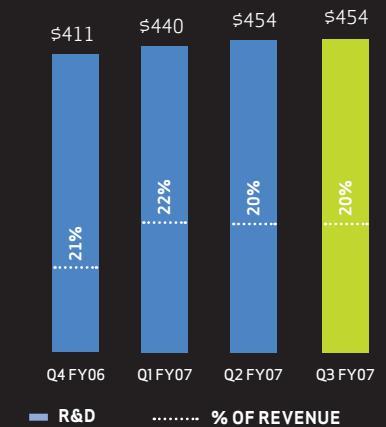
**30+**  
Countries with BREW Solutions

**\$1+ Billion\*\***  
Cumulative Publisher/Developer earnings

\* www.brewtoday.com, as of July 2007

\*\* Cumulative as of March 5, 2007. Earnings figures were calculated based on payments made by QUALCOMM to developers and on reports from certain BREW operators on what they had paid to their publishers and developers.

### Research and Development (\$ in millions)



### Dividend History

ANNOUNCED	EX-DATE	RECORD DATE	PAYABLE	AMOUNT
07/13/07	08/29/07	08/31/07	09/28/07	\$0.14 per share <sup>(1)</sup>
04/03/07	05/30/07	06/01/07	06/29/07	\$0.14 per share <sup>(1)</sup>
01/12/07	02/28/07	03/02/07	03/30/07	\$0.12 per share <sup>(1)</sup>
10/05/06	12/05/06	12/07/06	01/04/07	\$0.12 per share <sup>(1)</sup>
07/07/06	08/23/06	08/25/06	09/22/06	\$0.12 per share <sup>(2)</sup>
04/07/06	05/24/06	05/26/06	06/23/06	\$0.12 per share <sup>(2)</sup>

(1) The Company will make a determination whether these distributions are taxable after the Company's September 2007 fiscal year end. The proper treatment will be reflected on an IRS Form 1099-DIV issued no later than January 31, 2008.

(2) The Company has made a determination whether these distributions are taxable. The proper treatment was reflected on an IRS Form 1099-DIV which was issued on or before January 31, 2007.

### Contact Information

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Industry Analyst Relations

**NANCY LINKE PATTON**  
Senior Director, Investor Relations

**JOHN SINNOTT**  
Director, Investor Relations

tel: (858) 658-4813  
fax: (858) 651-9303

### CASH FLOW

QUALCOMM's cash, cash equivalents and both current and noncurrent marketable securities totaled approximately \$12.3 billion at the end of the third quarter of fiscal 2007, compared to \$11.3 billion at the end of the second quarter of fiscal 2007 and \$9.5 billion a year ago.

#### RECONCILIATION OF NON-GAAP CASH FLOW METRICS TO GAAP EQUIVALENTS \$ in millions

Free Cash Flow (FCF)	FY 2004	FY 2005	FY 2006	9 mo FY 2007	
Net cash provided by operations* (OCF)	\$2,469	\$2,686	\$3,253	\$2,768	GAAP equivalent
Less capital expenditures*	(333)	(576)	(685)	(571)	
FCF	\$2,136	\$2,110	\$2,568	\$2,197	Presented herein

Cash Flow/Revenue	FY 2004	FY 2005	FY 2006	9 mo FY 2007
OCF*	\$2,469	\$2,686	\$3,253	\$2,768
Revenue	\$4,880	\$5,673	\$7,526	\$6,565
OCF/Revenue	51%	47%	43%	42%
FCF**	\$2,136	\$2,110	\$2,568	\$2,197
FCF as a % of OCF	87%	79%	79%	79%

\* As reported in the GAAP Statement of Cash Flows, as adjusted for discontinued operations.

\*\* Refer to reconciliation of FCF to OCF (GAAP equivalent) presented above.

Note Regarding Forward-Looking Statements: In addition to the historical information contained herein, this document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ substantially from those referred to herein due to a number of factors, including, but not limited to, risks associated with: the rate of development, deployment and commercial acceptance of CDMA-based networks and CDMA-based technology, including CDMA2000 1X, 1xEV-DO, WCDMA and HSDPA, both domestically and internationally; our dependence on major customers and licensees; attacks on our licensing business model, including results of current and future litigation and arbitration proceedings as well as actions of governmental or quasi-governmental bodies, and the costs we incur in connection therewith; fluctuations in the demand for CDMA-based products, services or applications; outcomes of audits by taxing authorities; foreign currency fluctuations; strategic loans, investments and transactions the Company has or may pursue; our dependence on third party manufacturers and suppliers; our ability to maintain and improve operational efficiencies and profitability; the development, deployment and commercial acceptance of the MediaFLO™ USA network and FLO™ technology; as well as other risks detailed from time-to-time in the Company's SEC reports.

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