



PEOPLESUPPORT

High Performance Outsourcing for the Global Enterprise

FBR Capital Markets Spring Investor Conference



CUSTOMER MANAGEMENT

TRANSCRIPTION & CAPTIONING

OTHER BPO SERVICES

MULTILINGUAL SERVICES

PeopleSupport

May 29, 2008



- This presentation provides an overview and is not a substitute for reading our public reports.
- This presentation contains forward looking statements about our business, industry, opportunities and financial results.
- The forward looking statements are based on assumptions, and actual results may be significantly different due to unanticipated events and risks.
- We urge you to read our most recent SEC filings, notably our 10-Qs and 10-Ks, particularly the sections entitled “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Risk Factors” to understand risks and uncertainties about our business.
- This presentation may not be reproduced or distributed.



Capitalizing on rapidly growing offshore BPO market



Benefiting from superior position within the Philippines



Optimizing operations, utilization & lower cost structure



Driving long-term shareholder value

Industry Verticals



Travel



Financial Services



Healthcare & Insurance



Emerging Markets



Captive Services

100+ Processes

Customer Management

- Travel planning / reservations
- Order processing
- Product inquiries
- Account billing
- Provisioning
- Technical support
- AR collection

Transcription & Captioning

- Transcription
- Captioning
- Timecoding
- Indexing
- Translation

Offshore Delivery Model

Voice-Based Services
(sales / support)

Web-Based Services
(chat / email)

Back Office Services

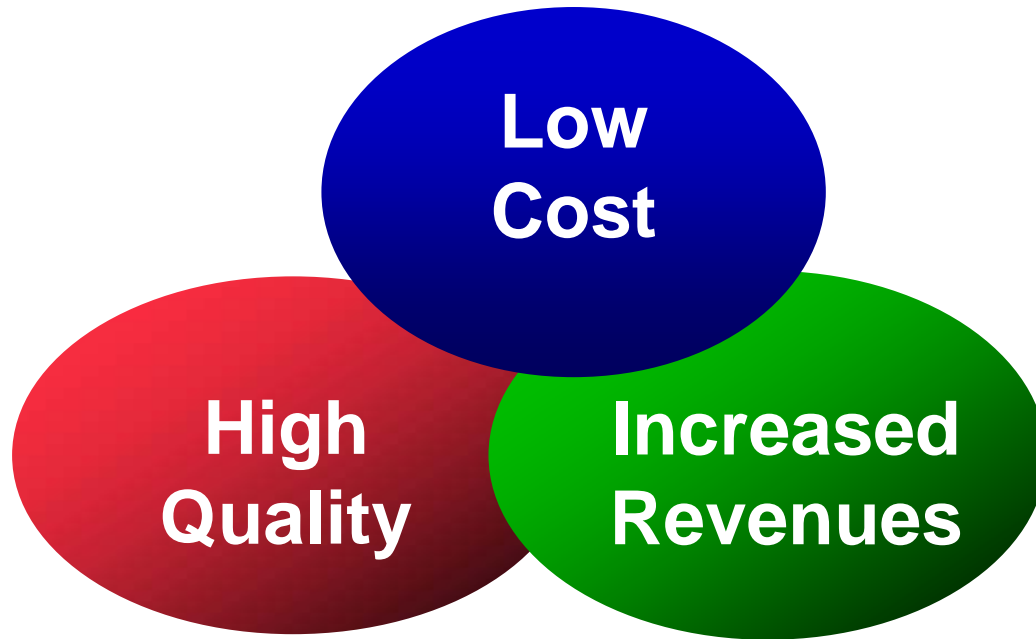


**A Premier BPO
Provider**

- World-class and highly scalable facilities
- Deep domain expertise
- Embedded, industry-specific technology
- 7,000 seats and 7,900 employees in Philippines
- Strong focus on recruiting and retention

**Philippine
Competitive
Advantages**

- Large, skilled, college-education workforce
- Fluent English / minimal accents
- Pro business / foreign investment government
- US-based government and accounting systems
- U.S.-style customs and culture



Executing on our strategy and driving results through:

- Low cost operations with college educated employees
- High quality services focused on specific industries
- Generating revenues for clients through new closes, up-selling and cross-selling



For continued value creation...

**Drive
Growth**

- ***Expand*** service offerings, geographies, customers and verticals
- ***Invest*** in sales organization

**Improve
Margins**

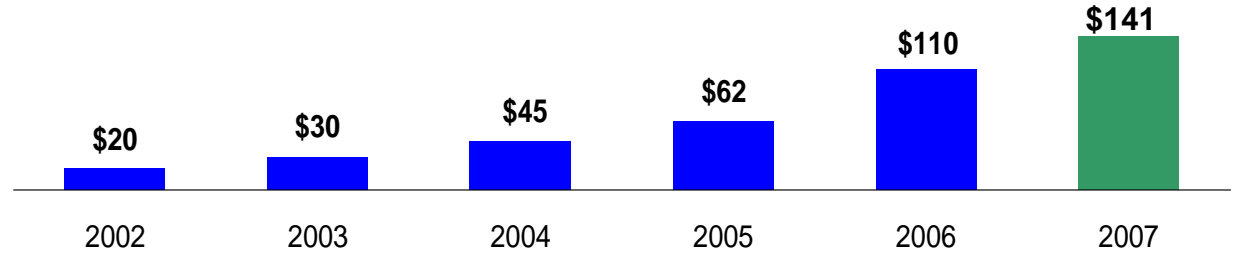
- ***Improve*** operational efficiency and productivity by leveraging scale
- ***Grow*** margins to mitigate impact of appreciating Philippine Peso

**Build
Long-Term
Value**

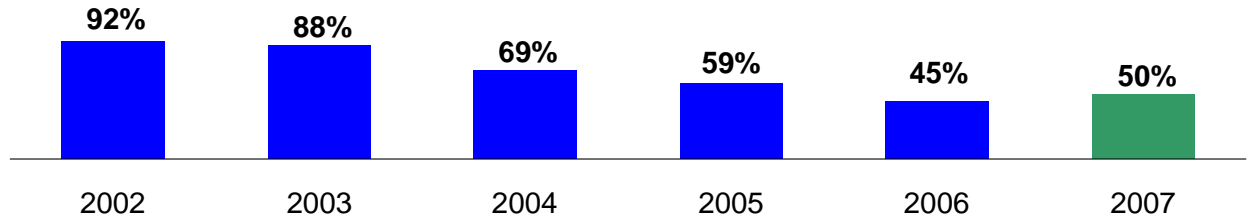
- ***Optimize*** infrastructure through improved asset utilization
- ***Deliver*** high quality, value-added, multilingual services



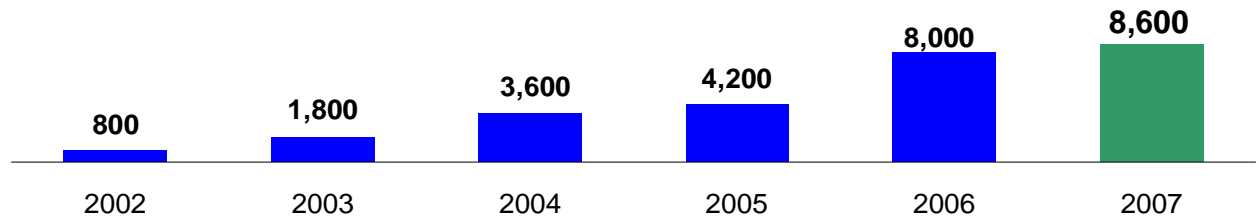
Revenue
(\$ in millions)



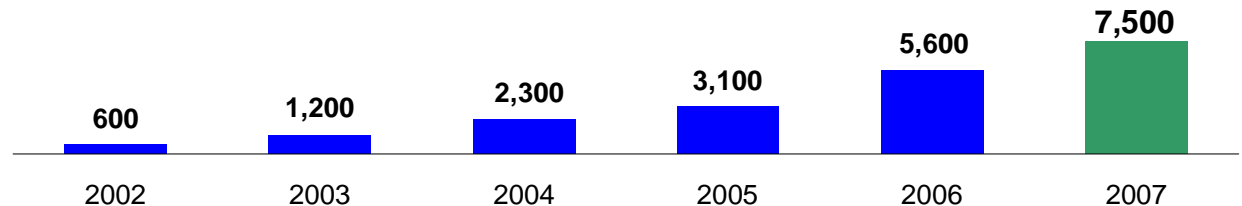
**Top 3 Clients
Revenue
Contribution /
Revenue**



Employees



Production Seats



Positioned to execute on growth strategy

Name	Prior Experience	Years Experience
Lance Rosenzweig <i>Chairman / CEO</i>	Newcastle Group, GE Capital	<i>22 years</i>
Caroline Rook <i>Chief Financial Officer</i>	Acxiom, Sterling Software	<i>26 years</i>
Richard Bledsoe <i>Chief Operating Officer</i>	Sourcecorp, ACS	<i>25 years</i>
Bong Borja <i>President of PeopleSupport (Philippines)</i>	Epicor, Unisys	<i>25 years</i>
Joseph Duryea <i>VP of Sales</i>	IBM Daksh, Convergys, ClientLogic	<i>19 years</i>



Revenues	\$36M
Growth year-over-year	6%
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GAAP operating margins	2.5%
Peso Impact versus 1 year ago	(8.1)%
FAS123(R) impact to margins	(4.7)%
Adjusted operating margins	15.3%
<hr/>	
Net loss	\$(21.8)M
Foreign currency charge	\$(5.9)M
Deferred tax valuation allowance expense	\$(17.6)M



Operating cash flow	\$20.4M
Free cash flow	\$19.0M
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Pre-tax cash receipt from settlement of foreign currency contracts	\$13.1M
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Cash, cash equivalents & mark. Securities	\$137.6 M
Debt	No debt
DSO	42 days
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1st \$25 M Stock Repurchase Program	Completed in Q4'07
2nd \$25 M Stock Repurchase Program	Underway



Leading provider of offshore BPO services with superior position in the Philippines



Strong track record of performance



Clear strategy focused on growth and value creation



Experienced management team well-positioned to execute



Financial strength