



January 17, 2017

## **ParkerVision Engages FBR to Advise Acquisition Strategy**

JACKSONVILLE, Fla., Jan. 17, 2017 (GLOBE NEWSWIRE) -- **ParkerVision, Inc.** (NASDAQ:PRKR) (the "Company") announced today that it has engaged FBR Capital Markets & Co. ("FBRC") to serve as financial advisor to the Company in connection with potential acquisitions, joint ventures or other business combinations as well as to assist in obtaining financing for any such transactions.

ParkerVision CEO, Jeffrey Parker, stated, "The Company is embarking on a plan to rollup small to medium-sized companies principally in the Internet of Things (IoT) space that are synergistic and where ParkerVision's intellectual property can be leveraged to stimulate growth and create new products. FBRC shares our vision for seeking opportunities that will enable significant product revenue growth through the combination of successful, emerging product companies with ParkerVision's competitive advantages offered by its patented technologies. Our goal is to identify and pursue opportunities that are immediately accretive to our results and offer significant longer-term growth on a combined basis."

FBRC is a subsidiary of FBR & Co. (Nasdaq:FBRC), founded in 1989. FBRC provides investment banking, merger and acquisition advisory, institutional brokerage and research services.

### **About ParkerVision**

ParkerVision, Inc. designs, develops and markets its proprietary radio-frequency (RF) technologies that enable advanced wireless solutions for current and next generation communications networks. Protected by a highly-regarded, worldwide patent portfolio, the Company's solutions for wireless transfer of RF waveforms address the needs of a broad range of wirelessly connected devices for high levels of RF performance coupled with best-in-class power consumption. For more information please visit [www.parkervision.com](http://www.parkervision.com). (PRKR-G).

### **Safe Harbor Statement**

*This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speaks only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10-K for the year ended December 31, 2015 and Forms 10-Q for the quarters ended March 31, June 30, and September 30, 2016. These risks and uncertainties could cause actual results to differ materially from those currently anticipated or projected.*

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