

PRA GROUP, INC.
FAIR DISCLOSURE POLICY

Fair Disclosure:

a. It is the policy of the Company to comply with the Securities and Exchange Commission's Fair Disclosure Regulation ("Regulation FD").

b. It is the policy of the Company to disclose material information about the Company publicly, and not selectively, other than to those with whom we have a confidential or fiduciary relationship, such as our attorneys, accountants or bankers.

c. The Company does not disclose any information which may be sensitive or confidential from a competitive perspective, beyond those contained in the Company's publicly released documents.

d. The Company's general policy is that it will not comment on stock price movements or fluctuations in stock trading volumes unless the Company is prepared to do so in a press release.

e. The Company's general policy is that it will not give any intra-quarter updates unless the Company is prepared to do so in a press release.

Presentations:

a. The Company believes it is in its best interest to maintain an active and open dialogue with potential investors regarding the Company's historical performance and future prospects; consequently, the Company will participate in investor conferences, and will use safe harbor guidelines for forward-looking information as part of any investor communications. The Company will not provide guidance or comment on any analysts' reports.

b. The Company will, from time to time, issue press releases in advance of investor presentations to advise the public where the presentations will be made. Additionally, details concerning upcoming presentations may, from time to time, be announced on the Events and Presentations page of the Company's Investors web page. The Company may make the written content of such investor presentations available on the Company's website, and, to the extent such material has not previously been publicly disclosed, will also be file such material with the Securities and Exchange Commission. Any inadvertent disclosures at these conferences will be publicly disclosed via a press release.

c. In order to prevent selective disclosure of material, non-public information, no material, non-public information will be disclosed in such investor communications or presentations, except as provided in the Company's policy.