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American Red Cross Receives \$40,000 Donation From PRA Group

Funding will support three 2017 Hampton Roads initiatives

NORFOLK, Va., Jan. 19, 2017 (GLOBE NEWSWIRE) -- The American Red Cross of Coastal Virginia has received a \$40,000 donation from Norfolk, Va.-based [PRA Group, Inc.](#) (Nasdaq:PRAA), a global leader in acquiring and collecting nonperforming loans.

Kevin Stevenson, president of PRA Group, presented a \$40,000 check to Jenny Lester, major gifts officer of the American Red Cross of Coastal Virginia, during a blood drive at PRA's Norfolk headquarters on Wednesday, January 11.

"PRA Group is honored to partner with the American Red Cross to provide services, money and quarterly blood drives at our Norfolk headquarters," said Stevenson. "PRA has supported the American Red Cross with annual contributions for more than 10 years, helping to provide assistance to victims of natural disasters and other emergencies."



The \$40,000 donation from PRA will support and fund three major initiatives throughout Hampton Roads in 2017, with the goal of providing shelter, comfort and support to those in need:

- | 100th Anniversary education
- | Armed Forces and Veterans (SAF&V) reconnection workshops and apartment readiness kits
- | Coastal Virginia Disaster Relief Fund

About the American Red Cross:

The American Red Cross shelters, feeds and provides emotional support to victims of disasters; supplies about 40 percent of the nation's blood; teaches skills that save lives; provides international humanitarian aid; and supports military members and their families. In Southeastern Virginia, the Red Cross serves 1,157,855 people in the cities of Chesapeake, Norfolk, Portsmouth, Virginia Beach, Suffolk, Franklin and Southampton County. The Red Cross is a not-for-profit organization that depends on volunteers and the generosity of the American public to perform its mission. For more information, please visit www.redcross.org/local/va or visit Twitter at [@VARedCross](https://twitter.com/VARedCross).

About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. With almost 4,000 employees worldwide, PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients. For more information, please visit www.pragroup.com.

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