

KENTUCKY UTILITIES CO

FORM 8-K (Current report filing)

Filed 09/09/05 for the Period Ending 09/09/05

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Telephone	6062552100
CIK	0000055387
SIC Code	4911 - Electric Services
Fiscal Year	12/29

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 9, 2005**

Kentucky Utilities Company

(Exact name of registrant as specified in its charter)

Kentucky and Virginia
(State or other jurisdiction of
incorporation)

1-3464
(Commission File Number)

61-0247570
(IRS Employer Identification
No.)

One Quality Street, Lexington, Kentucky
(Address of principal executive offices)

40507
(Zip Code)

Registrant's telephone number, including area code: **(857) 255-2100**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On September 9, 2005, Kentucky Utilities Company (the “Company”) announced its intent to redeem the shares of its two existing series of preferred stock having an aggregate book value of approximately \$40 million, effective October 24, 2005, pursuant to existing redemption provisions applicable to both series.

The Company will redeem on October 24, 2005 (the “Redemption Date”) all of its outstanding shares of its 4.75 percent preferred stock (stated value \$100 per share) (CUSIP 491674-20-6), and 6.53 percent preferred stock (stated value \$100 per share) (CUSIP 491674-60-2) at a redemption price of \$101.00 per share and \$102.939 per share, respectively, plus an amount equal to accrued and unpaid dividends to the Redemption Date. Dividends on the shares of 4.75 and 6.53 percent preferred stocks shall cease to accumulate on the Redemption Date. No further dividends will be paid or will accrue on such preferred stock after the Redemption Date.

A press release of the Company regarding the transaction is attached as Exhibit 99.01 hereto.

Item 9.01. Financial Statements and Exhibits.

Exhibit:

99.01 Press Release.

Press Release



220 West Main Street
Louisville, KY 40232

Media Contact: Chip Keeling
24-Hour Media Hotline: 502.627.4999

Toll-free: 888.627.4999

KU Announces Redemption of Preferred Stock and Final Dividends

(**LOUISVILLE, Ky. – Sept. 9, 2005**) Kentucky Utilities Company (KU), a member of the E.ON AG (NYSE: EON; Frankfurt: EOA) family of companies, today announced plans to redeem all outstanding shares of its two existing series of preferred stock, effective on October 24, 2005 (the Redemption Date).

KU will redeem on the Redemption Date all of the outstanding shares of its 4.75 percent preferred stock (stated value \$100 per share) (CUSIP 491674206), and 6.53 percent preferred stock (stated value \$100 per share) (CUSIP 491674602) at a redemption price of \$101.00 per share and \$102.939 per share, respectively, plus an amount equal to accrued and unpaid dividends to the Redemption Date. Dividends on the shares of 4.75 percent and 6.53 percent preferred stocks shall cease to accumulate on the Redemption Date. No further dividends will be paid or will accrue on such preferred stock after the Redemption Date.

The redemption is being made pursuant to existing redemption provisions applicable to each series of preferred stock. Redemption notices and letters of transmittal will be mailed to appropriate preferred stock holders prior to the Redemption Date. The Redemption Agent for the transaction is Computershare Trust Company of New York (Computershare) Questions regarding the redemption may be directed to Computershare at **800-245-7630**.

Statements made in this report that state the company's or management's intentions, expectations or predictions of the future are forward-looking statements. The company's actual results could differ materially from those projected in the forward-looking statements, and there can be no assurance that estimates of future results will be achieved. The company's SEC filings contain additional information concerning factors that could cause actual results to differ materially from those in the forward-looking statements.

A member of the E.ON family of companies, KU serves 512,000 customers in 77 Kentucky counties and five counties in Virginia.

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