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PPL CORP

Reported by

GABBARD ROBERT D

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/30/12 for the Period Ending 01/26/12

Address	TWO N NINTH ST ALLENTOWN, PA 181011179
Telephone	6107745151
CIK	0000922224
Symbol	PPL
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Gabbard Robert D (Last) (First) (Middle)	**PPL Corp [PPL]**	_____ Director _____ 10% Owner
TWO NORTH NINTH STREET (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **1/26/2012**	__ **X** __ Officer (give title below) _____ Other (specify below) **President of a PPL subsidiary**
ALLENTOWN, PA 18101 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Right to Buy)	**$28.2**	**1/26/2012**		**A**		**55200**		(1)	**1/25/2022**	**Common Stock**	**55200**	**$ 0**	**179800**	**D**	
Stock Unit (ICP)	(2)	**1/26/2012**		**A**		**14930**		(3)	(3)	**Common Stock**	**14930**	**$ 0**	**34200**	**D**	
Performance Stock Unit (ICP)	(4)	**1/26/2012**		**A**		**8170**		(4)	(4)	**Common Stock**	**8170**	**$ 0**	**20333.767** (5)	**D**	
Performance Stock Unit (ICP)	(6)	**1/26/2012**		**J** (7)			**3832.806**	(6)	(6)	**Common Stock**	**3832.806**	**$ 0**	**16500.961** (5)	**D**	

Explanation of Responses:

(1) The options vest in three annual installments beginning on 1/26/2013.

(2) No conversion or exercise price applies. Under the terms of the Incentive Compensation Plan (ICP), a restricted stock unit converts to a share of common stock on the applicable vesting date.

(3) The units will vest on 01/26/2015.

(4) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan (ICP), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2014.

(5) Total includes the reinvestment of dividends.

(6) No conversion or exercise price or exercise or expiration date applies.

(7) Represents forfeiture of performance units granted in 2009 due to Company performance below minimum "total shareowner return" threshold at expiration of three-year performance period.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gabbard Robert D **TWO NORTH NINTH STREET** **ALLENTOWN, PA 18101**			**President of a PPL subsidiary**	

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert D. Gabbard **1/30/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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