

PEREGRINE PHARMACEUTICALS INC

Filed by
TAPPAN STREET PARTNERS LLC

FORM SC 13G (Statement of Ownership)

Filed 07/20/17

Address	14282 FRANKLIN AVE TUSTIN, CA 92780
Telephone	7145086000
CIK	0000704562
Symbol	PPHM
SIC Code	2834 - Pharmaceutical Preparations
Industry	Pharmaceuticals
Sector	Healthcare
Fiscal Year	04/30

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

Peregrine Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock par value \$0.0001 per share
(Title of Class of Securities)

713661502
(CUSIP Number)

July 11, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS Tappan Street Partners, LLC	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) EIN: 45-2662859	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, United State of America	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER 2,298,684*
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 2,298,684*
	8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,298,684*	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.1%*+	
12	TYPE OF REPORTING PERSON IA	

*As of July 11, 2017, Tappan Street Partners LLC possesses the power to vote and dispose or direct the disposition of 2,298,684 shares, and as such may be deemed to beneficially own 2,298,684 shares.

+ Based on a total of 45,069,188 Shares outstanding as of July 10, 2017, as set forth in the Issuer's most recent Form 10-K, filed July 14, 2017.

CUSIP No . 713661502

Page 4 of 7

Item 1(a). **Name of Issuer:** Peregrine Pharmaceuticals, Inc.

Item 1(b). **Address of Issuer's Principal** 14282 Franklin Avenue,
Executive Offices: Tustin, California 92780

Item 2(a). **Name of Person Filing:** Tappan Street Partners, LLC

Item 2(b). **Address of Principal Business Office or, if None, Residence:**
33 Irving Place, Third Floor, New York, NY 10003

Item 2(c). **Citizenship:**
United States

Item 2(d). **Title of Class of Securities:**
Common Stock, \$0.0001 par value per share

Item 2(e). **CUSIP Number:** 731661502

Item 3. **If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
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- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,298,684*

 - (b) Percent of class: 5.1%*+

 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 2,298,684*

 - (ii) Shared power to vote or to direct the vote
0

 - (iii) Sole power to dispose or to direct the disposition of 2,298,684*

 - (iv) Shared power to dispose or to direct the disposition of
0
-

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 20, 2017

Signature: /s/ Prasad Phatak

Name:

TAPPAN STREET PARTNERS, LLC

Date: July 20, 2017

By: /s/ Prasad Phatak

Name:

Title: Managing Member