



October 26, 2016

Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On Oct. 26, 2016, the board of directors of Portland General Electric Company (NYSE: POR) declared a quarterly common stock dividend of 32 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before Jan. 17, 2017, to shareholders of record at the close of business on Dec. 27, 2016.

About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 859,000 residential, commercial and industrial customers in Oregon. Visit our website at www.PortlandGeneral.com.

POR-F

Source: Portland General Electric Company

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20161026006943/en/>

Portland General Electric Company

Media Contact:

Melanie Moir, 503-464-8790

Corporate Communications

or

Investor Contact:

Chris Liddle, 503-464-7458

Manager, Investor Relations and Corporate Finance

Source: Portland General Electric Company

News Provided by Acquire Media