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PGE Suspends Permitting Processes for New Power Plant Sites

Negotiations underway for other resources to fulfill customer needs

PORTLAND, Ore.--(BUSINESS WIRE)-- Portland General Electric Company (NYSE: POR) today submitted [a letter to the Oregon Department of Energy](#) and [another to the Oregon Department of Environmental Quality](#), asking for suspension of the utility's request for amendment of the site certificate for the Carty Generating Station near Boardman, Ore. as well as a related air permit application.

The amendment and permit, if approved, would have allowed for the construction of two new generating units at Carty, if the units were selected as the least cost/lowest risk option in a future competitive bidding process for new generating resources. PGE's request for the amendment was driven by the need to insure that the company has a viable option to secure a cost-effective dispatchable generation resource to provide reliable service to customers.

"We're currently in bilateral negotiations to acquire dispatchable resources to meet our customers' energy needs," said Jim Piro, PGE's president and CEO. "It's appropriate for us to suspend the permitting process at Carty until we complete these negotiations."

If the company is able to secure capacity through bilateral negotiations PGE will seek approval of the agreements from the Oregon Public Utility Commission along with a waiver to competitive bidding guidelines as necessary. The company may also propose a competitive request for proposals to acquire any additional needed capacity resources not acquired through the bilateral negotiations.

In addition, PGE proposes to conduct an RFP to acquire approximately 175 average megawatts of new renewable resources (equivalent to a wind nameplate capacity of approximately 500 megawatts). Adding these new renewables now will allow PGE to capture the benefits of the federal production tax credit for customers - the credit is being eliminated by 2020 - and, when combined with existing wind, solar and hydroelectric facilities, will enable PGE to generate about 50 percent of its energy from carbon-free sources by 2020.

"PGE has maintained an extensive dialogue with our regulators, customers and many stakeholder groups throughout our current resource planning process," Piro added. "We appreciate their input, and we're working hard to identify cost effective options from existing generating resources in the region that could help us both back up our renewable resources and meet our customers' peak energy needs."

About Portland General Electric Company: *Portland General Electric (NYSE: POR) is a fully-integrated energy company based in Portland, Oregon, serving 865,000 customers in 51 cities. For more than 125 years, PGE has been delivering safe, reliable energy to Oregonians. With 2,700 employees across the state, PGE is committed to building a cleaner, more efficient energy future. Together with its customers, PGE has the number one voluntary renewable energy program in the U.S. For more information visit PortlandGeneral.com.*

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