

Portland General Electric

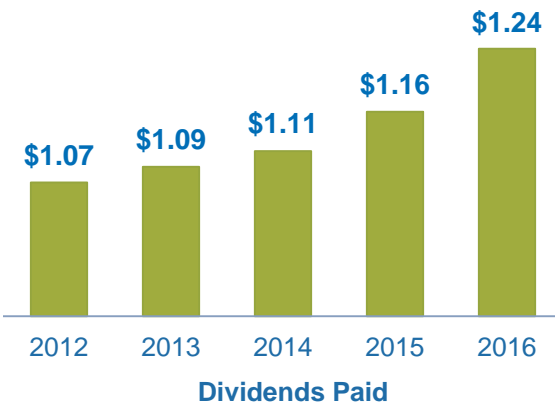
Investor Fact Sheet, as of 3.31.2017

Stock Info as of 3/31/17

Exchange: NYSE	Ticker: POR
Stock Price	\$44.42
Market Capitalization	~ \$3.9 billion

Financial Snapshot 2016

Revenue	\$1.9 billion
Earnings per Share (diluted)	\$2.16
Net Utility Plant Assets	\$6.4 million



Powering our Customers' Future

Portland General Electric Company is a vertically integrated energy company based in Portland, Oregon, serving approximately 865,000 customers in 51 cities and seven counties.

For more than 125 years, we've proudly championed a vibrant Oregon. We're focused on providing safe, reliable, affordable and cleaner energy solutions to our region. Together with our customers, we have the number one voluntary renewable energy program in the U.S. We are deeply committed to helping our communities prosper and connecting our customers to innovative solutions they can depend on to energize their changing lives.

PGE's Distinguishing Strengths

- ✓ Attractive service territory with long-term load growth of approximately 1%
- ✓ High-quality utility operations and high customer satisfaction
- ✓ Annual dividend increases since going public in 2006
- ✓ History of earnings growth and strong financial position
- ✓ Successful construction of large-scale, self-build generation plants

Dividend Quick Facts

Current Quarterly Dividend	\$0.34
Dividend Yield 03/31/2017	3.06%
Target Payout Ratio	50-70%

Debt Ratings

	Senior Secured	Senior Unsecured	Outlook
S&P	A-	BBB	Stable
Moody's	A1	A3	Stable



Recent Highlights

- FY 2016 Net Income of \$193 million and EPS of \$2.16. FY 2015 Net Income of \$172 million and EPS of \$2.04
- Carty, a 440 MW natural-gas generating resource, was placed into service on July 29, 2016
- PGE filed its 2016 Integrated Resource Plan in mid-November 2016 and is seeking acknowledgment from the Oregon Public Utility Commission by second half-2017
- PGE's board of directors recently approved initial spending on longer-term generation, transmission & distribution projects focused on maintaining and improving the reliability, resiliency and security of our infrastructure to meet our customers' needs and expectations

PGE Service Territory



Total Shareholder Return⁽¹⁾

5-Year	109%
3-Year	51%
1-Year	16%

(1) Source: SNL Financial; Total shareholder return data includes the reinvestment of dividends. The 1, 3 and 5 Year returns represent one, three and five years ended 03/31/17.

For more information about investing in Portland General Electric, please contact:

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Safe Harbor Statement

Except for historical information, the information presented in this fact sheet may be considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding the intent, belief or current expectations of the Company and its management. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties that could materially affect actual results. This fact sheet should be read along with the Company's Annual Report on Form 10-K for the year ended December 31, 2016 and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring in the future, except as required by law.

