

Investor Fact Sheet

as of February 17, 2017

Stock Info as of 2/17/17

Exchange: NYSE	Ticker: POR
Stock Price	\$43.64
Market Capitalization	~ \$3.9 billion

Financial Snapshot 2016

Revenue	\$1.9 billion
Earnings per Share (diluted)	\$2.16
Net Utility Plant Assets	\$6.4 million



Dividend Quick Facts

Current Quarterly Dividend	\$0.32
Dividend Yield 12/31/16	2.95%
Target Payout Ratio	50-70%

Debt Ratings

	Senior Secured	Senior Unsecured	Outlook
S&P	A-	BBB	Stable
Moody's	A1	A3	Stable

Company Profile

Portland General Electric Company is a vertically integrated public utility in Oregon engaged in the generation, transmission and distribution of electricity to approximately 863,000 residential, commercial and industrial customers in 51 cities and seven counties.

Powering our Customers' Future

More than a century ago, PGE produced the nation's first long-distance transmission of electricity, from Oregon City to Portland. We have led the way ever since, creating the United States' first underground wiring system in the 1950s and ranking first in the nation for the number of renewable power customers today. PGE is committed to finding sustainable, cost-effective ways to provide safe, reliable power to our customers and meeting Oregon's future energy needs.

PGE's Distinguishing Strengths

- ✓ Attractive service territory with long-term load growth of approximately 1%
- ✓ High quality utility operations and high customer satisfaction
- ✓ Annual dividend increases since going public in 2006
- ✓ History of earnings growth and strong financial position
- ✓ Successful construction of large-scale, self-build generation plants



Investor Fact Sheet

as of February 17, 2017

Recent Highlights

- FY 2016 Net Income of \$193 million and EPS of \$2.16; FY 2015 Net Income of \$172 million and EPS of \$2.04
- Carty, a 440 MW natural-gas generating resource, was placed into service on July 29, 2016
- PGE filed its 2016 Integrated Resource Plan in mid-November 2016 and is seeking acknowledgment from the Oregon Public Utility Commission by mid-2017
- PGE's board of directors recently approved initial spending on a longer-term generation and transmission & distribution program focused on improving the efficiency, reliability and resiliency of PGE's infrastructure to meet customer needs and expectations

PGE Service Territory



Total Shareholder Return⁽¹⁾

5-Year	108%
3-Year	64%
1-Year	14%

For more information about investing in Portland General Electric, please contact:

Chris Liddle	Manager, Investor Relations and Corporate Finance (503) 464-7458 Christopher.Liddle@pgn.com	American Stock Transfer & Trust Company www.amstock.com info@amstock.com 1-866-621-2788 As PGE's transfer agent, AST, offers investors the opportunity to purchase direct registered shares from Portland General Electric through the Direct Stock Purchase Plan.
Adrio Odobasic	Analyst, Investor Relations (503) 464-8586 Adrio.Odobasic@pgn.com	
Portland General Electric	121 S.W. Salmon Street Suite 1WTC0501 Portland, OR 97204-0506 Investors@pgn.com	

Safe Harbor Statement

Except for historical information, the information presented in this fact sheet may be considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding the intent, belief or current expectations of the Company and its management. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties that could materially affect actual results. This fact sheet should be read along with the Company's Annual Report on Form 10-K for the year ended December 31, 2016 and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring in the future, except as required by law.

(1) Source: SNL Financial; Total shareholder return data includes the reinvestment of dividends. The 1, 3 and 5 Year returns represent one, three and five years ended 12/31/16.

