

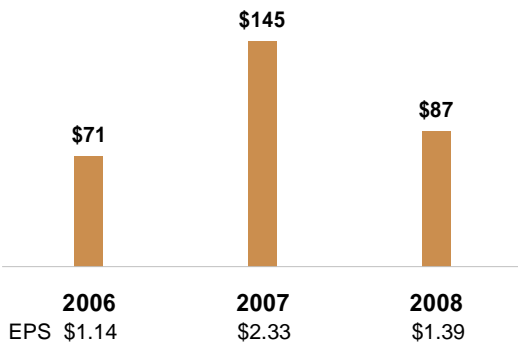


Investor Fact Sheet

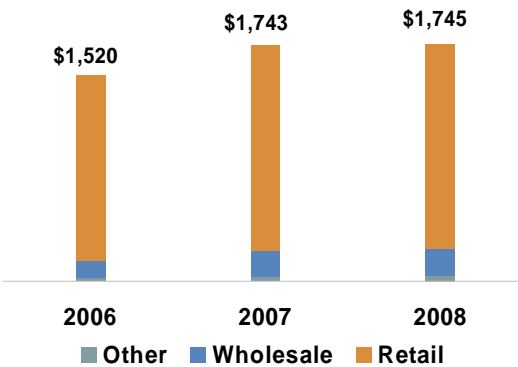
Stock Information (as of 3/31/09)

Ticker Symbol	POR
Exchange	NYSE
Shares Outstanding	75.1 million
Market Capitalization	\$1.32 billion

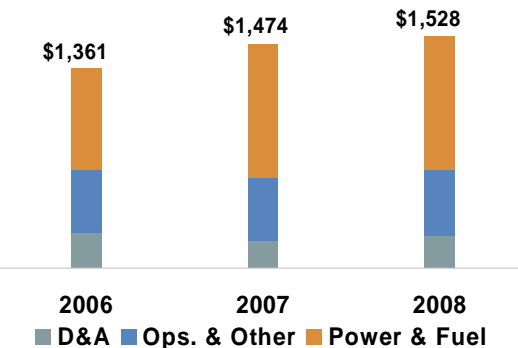
Net Income (\$mm, except per share amounts)



Revenues (\$mm)



Operating Expenses (\$mm)



Company Profile

Portland General Electric Company (NYSE: POR) is a public utility engaged in the generation, transmission and distribution of electricity to residential, commercial and industrial customers in a 4,000-square-mile area wholly within Oregon. Portland General Electric (PGE) also sells electricity and natural gas in the wholesale market to utilities and energy marketers in the Western United States. PGE, as a vertically integrated utility, serves an area with a population of approximately 1.6 million. The population within the Company's service area historically has been growing faster than the national average at an annual rate of approximately 1.9 percent vs. 1.1 percent for the nation over the last 20 years, and PGE's operating area is attractive to major employers from several industries. PGE's diversified generation portfolio includes hydro, coal, natural gas and the recent addition of wind. PGE's 13 plants have a total combined generating capacity of 2,459 MW. PGE invests in generation, transmission and distribution facilities and is focused on delivering high-quality service and superior reliability. The Company is continuously planning for the future needs of its customers, as demonstrated by the construction of the Port Westward natural gas-fired plant as well as the completion of Phase I of the Biglow Canyon Wind Farm. Additionally, construction of Biglow Canyon Phase II has begun, with completion expected by the end of 2009.

Company Highlights

- Strategically focused as a vertically integrated regulated business
- Strong balance sheet and investment-grade credit ratings
- Seasoned management team
- Growing population in service area
- Operational excellence
- Opportunity for growth through rate-based capital investment

PGE Declares Dividend

The board of directors, on February 19, 2009, declared a quarterly common stock dividend of 24.5 cents per share. The dividend is payable on or before April 15, 2009, to shareholders of record at the close of business on March 25, 2009.

Biglow Canyon Phase II and III Construction Underway

Biglow Canyon Wind Farm is PGE's largest renewable energy project. Phase I of Biglow Canyon, comprised of 76 wind turbines with a total capacity of 125 MW, was completed and placed in service in December 2007. In 2008, Phase I provided approximately 2% of the Company's total retail load requirement.

Construction of Phases II and III has begun, delivery of turbine blades began in March for Phase II. Phase II is expected to be completed by the end of 2009 while Phase III is expected to be completed by the end of 2010. Phases II and III will have a total of 141 wind turbines and a combined installed capacity of approximately 324 MW.





Balance Sheet (\$mm)

	12/31/08	12/31/07
Net Utility Plant Assets	3,301	3,066
Cash & Cash Equivalents	10	73
Total Assets	5,023	4,108
Long-term Debt*	1,306	1,313
Common Equity	1,354	1,316

*Includes current portion of long-term debt.

Quick Facts

	12/31/08
State-Approved Service Area	4,000 sq miles
Cities Served	52
Retail Customers	810,197
Residential	712,554
Commercial	97,386
Industrial	257
Owned Generation Capacity*	2,459 MW
T+D Lines	24,000 miles
Total Number of Employees	2,753

*Under normal operating conditions.

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For additional information, latest news releases and current financial documents, please visit our Web site at www.PortlandGeneral.com.

PGE Operating Area

Population of operating area is approximately 1.6 million.



Peer Comparisons (as of 3/31/09)

Company	Price (\$)	Market Cap (\$bn)	Dividend ¹ (\$)	Yield (%)
Portland General	17.59	1.32	0.98	5.57
Avista Corp.	13.78	0.75	0.72	5.23
IDACORP	23.36	1.09	1.20	5.14
Northwestern Corp.	21.48	0.56	1.34	6.24
Unisource Energy	28.19	1.003	1.16	4.11
Westar Energy	17.53	1.90	1.20	6.85

¹ Most recent quarter's dividend annualized

Source: Yahoo! Finance

Fiscal Year 2008 Summary

- Net income for the full year 2008 was \$87 million, or \$1.39 per diluted share, compared to \$145 million, or \$2.33 per diluted share, for 2007
- 2008 was marked by excellent plant and utility operations which were offset by items such as the provision taken for the Trojan refund order and losses from the non-qualified benefit plan trust assets
- Net income for the fourth quarter of 2008 was \$20 million, or \$0.32 per diluted share, compared to \$24 million, or \$0.40 per diluted share, for the fourth quarter of 2007.
- PGE received Highest Customer Satisfaction with Business Electric Service in the Western U.S., according to J.D. Power and Associates 2009 Electric Utility Business Customer Satisfaction Study^{SM,*}

* PGE received the highest numerical score among electric utilities in the West region in the proprietary J.D. Power and Associates 2009 Electric Utility Business Customer Satisfaction StudySM. Study based on 15,434 interviews with U.S. business electric customers measuring 19 utilities in the West (AZ, CA, ID, NM, NV, OR, UT, WA, WY). Proprietary study results are based on experiences and perceptions of consumers/businesses/business users surveyed in April-June and September-December 2008. Your experiences may vary. Visit jdpower.com

Safe Harbor Statement

Except for historical information, the information presented in this fact sheet may be considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding the cost, completion and benefits of capital projects, such as the Biglow Canyon Wind Farm projects, as well as other statements regarding the intent, belief or current expectations of the Company and its management. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties that could materially affect actual results. This fact sheet should be read with the Company's Annual Report on Form 10-K for the year ended December 31, 2008, and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring in the future, except as required by law.