PNM RESOURCES INC

FORM 8-K/A
(Unscheduled Material Events)

Filed 6/18/2002 For Period Ending 6/18/2002

Address	ALVARADO SQUARE NEW MEXICO
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Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported)	June 18, 2002
	June 7, 2002

Commission File Number	Registrant, State of Incorporation, Address and Telephone Number	I.R.S. Employer Identification No.
333-32170	PNM Resources, Inc. (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700	85-0468296
1-6986	Public Service Company of New Mexico (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700	85-0019030

Alvarado Square, Albuquerque, New Mexico	87158
(Address of principal executive offices)	(Zip Code)

(505) 241-2700
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Item 4. Changes in Registrant's Certifying Accountant.

On June 7, 2002, the Board of Directors of PNM Resources, Inc. ("PNM Resources"), upon recommendation of the Audit & Ethics Committee, dismissed Arthur Andersen LLP ("Arthur Andersen") as independent public accountants for PNM Resources and its affiliates, including Public Service Company of New Mexico. The Board selected Deloitte and Touche, LLP ("Deloitte and Touche") to serve as independent public accountants for the fiscal year 2002.

Arthur Andersen's reports on PNM Resources, Inc. and Public Service Company of New Mexico (collectively, "the Companies") consolidated financial statements for each of the years ended December 31, 2001 and 2000 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

During the years ended December 31, 2001 and 2000 and through the filing date of this Current Report on Form 8-K, there were no disagreements with Arthur Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Arthur Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their report on the Companies' consolidated financial statements for those years. There were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

PNM Resources has provided Arthur Andersen with a copy of the foregoing disclosures and requested that Arthur Andersen provide the required letter pursuant to Item 304(a)(3) stating its agreement with the above statements. On June 17, 2002, PNM Resources received said letters from Arthur Andersen with regards to PNM Resources and Public Service Company of New Mexico. These letters are filed herein as Exhibits 16.0 and 16.1.

During the years ended December 31, 2001 and 2000 and through the filing date of this Current Report on Form 8-K, neither PNM Resources nor any of its affiliates consulted Deloitte and Touche with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits:

16.0 Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated June 11, 2002 regarding PNM Resources, Inc..

16.1 Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated June 11, 2002 regarding Public Service Company of New Mexico.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC. AND
PUBLIC SERVICE COMPANY OF NEW MEXICO
(Registrant)

Date: June 18, 2002

/s/ John R. Loyack

John R. Loyack
Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)

Exhibit 16.0

June 11, 2002

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Dear Sir/Madam:

The representations made in this letter are based solely on discussions with and representations from the engagement partner and manager on the audits of the financial statements of this registrant for the two most recent fiscal years. Those individuals are no longer with Arthur Andersen LLP. We have read the first three paragraphs of Item 4 in the Form 8-K dated June 10, 2002 of PNM Resources, Inc. filed with the Securities and Exchange Commission and have found no basis for disagreement with the statements contained herein.

Very truly yours,

/s/Arthur Andersen LLP

ARTHUR ANDERSEN LLP

cc: Mr. John R. Loyack, VP, Corporate Controller and Chief Accounting Officer, PNM Resources, Inc.

Exhibit 16.1

June 11, 2002

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Dear Sir/Madam:

The representations made in this letter are based solely on discussions with and representations from the engagement partner and manager on the audits of the financial statements of this registrant for the two most recent fiscal years. Those individuals are no longer with Arthur Andersen LLP. We have read the first three paragraphs of Item 4 in the Form 8-K dated June 10, 2002 of Public Service Company of New Mexico filed with the Securities and Exchange Commission and have found no basis for disagreement with the statements contained herein.

Very truly yours,

/s/Arthur Andersen LLP

ARTHUR ANDERSEN LLP

cc: Mr. John R. Loyack, VP, Corporate Controller and Chief Accounting Officer, PNM Resources, Inc.

End of Filing

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