PNM Resources Board Declares Quarterly Dividends for Common Stock and Preferred Series A Stock

ALBUQUERQUE, N.M., Feb 16, 2010 (BUSINESS WIRE) -- The Board of Directors of PNM Resources (NYSE: PNM) today declared the regular quarterly dividends of $0.125 per share on its common stock and $1.25 per share on its convertible preferred Series A stock, of which each share is convertible into 10 shares of common stock. The indicated annual rate is $0.50 per share of common stock. The dividends are payable May 14, 2010, to shareholders of record at the close of business April 5, 2010.

E-MAIL ALERTS, RSS FEEDS AVAILABLE

PNM Resources encourages analysts, investors and other interested parties to visit www.PNMResources.com and register to automatically receive company financial information by e-mail or RSS feeds. Once registered, participants can choose from a menu to automatically receive requested information, including news releases, notices of webcasts and filings with the U.S. Securities and Exchange Commission. Participants can unsubscribe at any time and will not receive information that was not requested.

Background:

PNM Resources (NYSE: PNM) is an energy holding company based in Albuquerque, N.M., with 2008 consolidated operating revenues from continuing and discontinued operations of $2.5 billion. Through its utility and energy subsidiaries, PNM Resources has more than 2,700 megawatts of generation resources and serves electricity to more than 884,000 homes and businesses in New Mexico and Texas. The company also has a 50-percent ownership of Optim Energy, which owns nearly 1,200 megawatts of generation resources. For more information, visit the company's Web site at www.PNMResources.com.

SOURCE: PNM Resources

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