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PTC Named a Leader in Product Lifecycle Management for Manufacturers by Top Independent Research Firm

PTC Top Ranked for Current Offering and Among Highest for Strategy in Product Lifecycle Management Market

NEEDHAM, Mass.--(BUSINESS WIRE)-- [PTC](#) (NASDAQ: PTC) today announced that it has been named a leader in the product lifecycle management (PLM) software market for its [Windchill® PLM solution](#), according to a new evaluation from Forrester Research. In the Forrester evaluation, entitled, "The Forrester Wave™: Product Lifecycle Management for Discrete Manufacturers, Q4 2017," PTC was the top ranked vendor in the current offering category, and among the highest ranked in the strategy category.

The Forrester evaluation examined the current offering, strategy, and market presence of PTC and six other vendors. Each company was evaluated according to a comprehensive set of criteria, which included: BOM management, quality and compliance, supplier management and collaboration, configurability and flexibility, and implementation and sustainability. Additionally, vendors were assessed on strategy for the PLM market, based on product vision, partner ecosystem, and delivery model -- cloud.

Regarding PTC's standing in the evaluation, Forrester notes: "PTC is a great choice for discrete manufacturers looking for an involved vendor with IoT capabilities that can get their PLM solution up and running quickly and flexibly."

Windchill exemplifies PTC's commitment to PLM technology innovation. Windchill unleashes a single view to product data and processes across multiple systems of record to more stakeholders throughout the organization. With it, organizations can improve product quality by connecting teams directly to live operational data. Windchill enables customers to reduce IT burden and overhead while providing accessibility and security with both on-premise and cloud deployment options.

Windchill is a complete, end-to-end PLM solution. It integrates core PLM functionality with the [ThingWorx® Industrial Innovation Platform](#) from PTC and the [ThingWorx Navigate™](#) role-based application. ThingWorx Navigate enables organizations to dramatically increase productivity and collaboration by radically simplifying data access. Users have contextual, up-to-date, and accurate product data without complex user experiences, lengthy training, inflexible integration projects, or long-term customizations.

"We are pleased that Forrester recognized PTC as a leader in the PLM market," said Kevin Wrenn, divisional general manager, PLM segment, PTC. "In our view, this ranking reinforces PTC's commitment to the PLM space, while also demonstrating how we will continue to lead the market not only in core PLM functionality, but also in vision for this software, through integrations with Industrial IoT and augmented reality technologies."

To access "The Forrester Wave™: Product Lifecycle Management for Discrete Manufacturers, Q4 2017," please visit: <http://www.ptc.com/en/resources/plm/report/forrester-wave/>.

About PTC (NASDAQ: PTC)

PTC has the most robust Internet of Things technology in the world. In 1986 we revolutionized digital 3D design, and in 1998 were first to market with Internet-based PLM. Now our leading IoT and AR platform and field-proven solutions bring together the physical and digital worlds to reinvent the way you create, operate, and service products. With PTC, global manufacturers and an ecosystem of partners and developers can capitalize on the promise of the IoT today and drive the future of innovation.

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