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## PTC to Move Global Headquarters to Boston Seaport

NEEDHAM, Mass.--(BUSINESS WIRE)-- [PTC](#) (NASDAQ: PTC) today announced plans to move its global headquarters to 121 Seaport in Boston's Seaport District. In so doing, PTC will bring more than 1,000 employees and a 30-year heritage of technology innovation to the site of the nation's first-ever Innovation District.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170907005890/en/>



"There are few places in the world that can lay claim to as many 'firsts' as Boston," said PTC CEO Jim Heppelmann. "It is clear that this region has the opportunity to yet again become a beacon of innovation in technologies as disruptive as the Internet of Things and Augmented Reality. At PTC, we aim to be a catalyst to extend Boston's global reputation as a hub for technology leadership."

Founded in 1985, PTC revolutionized the computer aided design software market and, in the 1990s, brought to market the first web-based product lifecycle management system. Today, the company is recognized as a market leader in Internet of Things and Augmented Reality - two of the most disruptive technology trends to come along in a lifetime. The company's headquarters have been in the greater Boston area since its inception.

PTC will occupy the top half of a newly-constructed 17 story building, located at [121 Seaport Boulevard](#), in early 2019. With its streamlined elliptical shape, the building is sure to become a landmark in the Boston Seaport skyline. [Skanska](#), a global development and construction firm, has focused on sustainability in all aspects of the building's design, and expects the building to receive LEED Platinum certification. In addition, an Augmented Reality "walking museum" is planned for a pedestrian promenade adjacent to the building, celebrating the Boston Seaport's maritime history.

PTC announced plans to move its global headquarters to 121 Seaport in Boston's Seaport District. (Photo: Business Wire)

and retain the talent required to maintain the company's technology leadership position. The company also expects its new headquarters will be viewed as a premier destination for customers and partners who come from around the world to experience PTC technology hands-on in its Corporate Experience Center. With more than 6,000 employees worldwide, PTC expects its new headquarters will be occupied by employees across all company operations, including executive leadership, customer success, research and development, sales, marketing, finance, and legal teams.

In moving, PTC expects to enhance its ability to attract

### Additional Resources

- | [About PTC video](#)
- | Harvard Business Review: "[How Smart, Connected Products are Transforming Companies.](#)" authors PTC CEO Jim Heppelmann and Harvard Professor Michael Porter

**About PTC (NASDAQ: PTC)**

PTC is a global provider of technology that transforms how companies design, manufacture, operate, and service the "things" in the Internet of Things (IoT). With more than \$1 billion in revenue and 6,000 employees worldwide, PTC is one of the largest software companies based in Massachusetts. In 1986 PTC revolutionized digital 3D design, and in 1998 were first to market with Internet-based product lifecycle management. Today, PTC enables global manufacturers and an ecosystem of partners and developers to drive innovation related to such promising technologies as the IoT and Augmented Reality.

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PTC

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