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ProLogis Provides Distribution Facility to DistriLand in Teresin, Poland

WARSAW, Poland, Dec. 12 -- ProLogis (NYSE: PLD), a leading global provider of distribution services and facilities, signed an agreement to lease its second building in the ProLogis Park in Teresin, Poland to DistriLand, a subsidiary of the Royal Frans Maas Group, with delivery scheduled at the beginning of 2001. The park has a connection to the rail network and is located on the E30 between Berlin and Warsaw, 24 miles to the west of the Polish capital.

In order to meet the urgent space needs of DistriLand, ProLogis has made temporary space available in its first building in the Teresin ProLogis Park. Once the second building is completed, with a total area of 290,625 s.f. DistriLand will occupy 134,548 s.f. in this new structure. When completed, the total area of ProLogis' distribution space in Teresin will be just over one million square feet.

Teresin is one of currently four distribution parks that ProLogis operates in Poland. There are plans for other parks near Poznan, Katowice and Wroclaw. Early in 2001, ProLogis will deliver a total of approximately of additional distribution space to meet the space needs in these rapidly growing markets in Poland.

Hans A. van Luijken, Vice President of ProLogis Central Europe said, "In light of the continuing growth of the Polish economy, there is a great need for modern distribution facilities, in particular in the most densely populated regions, such as Warsaw, Poznan, Katowice and Wroclaw. There is especially a need for medium-size facilities (35,000 - 75,000 s.f.) in the vicinity of these large cities. Outside these areas, larger facilities, such as in Teresin, fit the bill. All of Poland can be efficiently served from Teresin."

Krzysztof Redkowiak, general manager of DistriLand in Poland stated, "In Teresin we are involved in warehousing, distribution, customs clearance and added value activities for our customers. The location in Teresin is strategically favorable for entirely covering Poland and enables us to avoid the congestion around Warsaw. The advantage of leasing distribution space from ProLogis is the high degree of flexibility, so as we grow, we can easily expand or relocate next door."

ProLogis is a leading global provider of integrated distribution facilities and services, with 1,662 distribution facilities owned or managed throughout North America and Europe. ProLogis has built the industry's first and only global network of distribution facilities with the primary objective to build shareholder value by becoming the leading provider of distribution services. The company expects to achieve this objective through the ProLogis Operating System(TM) and its commitment to be 'The Global Distribution Solution' by providing exceptional corporate distribution services and facilities to meet customer expansion and reconfiguration needs globally. As of September 30, 2000, ProLogis owned, managed or had under development more than 188.7 million square feet (17.5 million m²) of distribution facilities, in 98 global markets.