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## **ProLogis Poland Leases Distribution Center In ProLogis Park Poznan to Coca-Cola Beverages**

POZNAN, Poland, Dec. 12 -- ProLogis (NYSE: PLD), a leading global provider of integrated distribution services and facilities, signed a contract with Coca-Cola Beverages (CCB) to purchase 23.1 acres from Coca-Cola near Poznan for the development of the fourth ProLogis Park in Poland consisting of 473,000 s.f. upon completion. Construction will begin in April 2001. The two parties also signed a ten-year lease for an 82,882 square feet distribution center within the park.

Coca-Cola Beverages has a 27% share of the alcohol-free beverage market in Poland. Sales operations in the Poznan area, one of the largest population regions in Poland, will soon be carried out from the new distribution center at the Poznan ProLogis Park. Completion of the Coca-Cola distribution centers will take place in two phases: first, a 53,819 s.f. facility, to be followed by a building totaling 29,062 s.f., which will be built adjacent to the first.

According to Hans A. van Luijken of ProLogis Central Europe, "The continuing growth of the Polish economy is resulting in great demand for modern distribution facilities, particularly in those regions with the largest populations, including Warsaw, Poznan, Katowice and Wroclaw. More money is being invested in Poznan development than any other city in Poland, except Warsaw. We, therefore, saw this as a great opportunity to support that growth and satisfy that need for Coca-Cola, one of our valuable, multi-market customers."

Richard Widmann, CCB Logistics Manager stated, "The reason we sold the site and subsequently leased it back from ProLogis is that we can maintain optimum flexibility. We can expand if we want to, and move if it becomes necessary. The severe shortage of modern warehouse facilities in Poland makes ProLogis a valuable partner for us. We are already working together with ProLogis to find other suitable locations in Poland."

ProLogis is a leading global provider of integrated distribution facilities and services, with 1,662 distribution facilities owned or managed throughout North America and Europe. ProLogis has built the industry's first and only global network of distribution facilities with the primary objective to build shareholder value by becoming the leading provider of distribution services. The company expects to achieve this objective through the ProLogis Operating System(TM) and its commitment to be 'The Global Distribution Solution' by providing exceptional corporate distribution services and facilities to meet customer expansion and reconfiguration needs globally. As of September 30, 2000, ProLogis owned, managed or had under development more than 188.7 million square feet (17.5 million m<sup>2</sup>) of distribution facilities, in 98 global markets.