January 28, 2013

Prologis Announces Tax Treatment of 2012 Distributions

SAN FRANCISCO, Jan. 28, 2013 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global owner, operator and developer of industrial real estate, today announced the tax treatment of its 2012 distributions. Exhibits A and B reflect the tax treatment of distributions on Prologis, Inc. common and preferred stock, respectively.

If you held shares of common or preferred stock of Prologis, Inc. in your name at any time during 2012, an IRS Form 1099-DIV will be provided to you by Computershare, Prologis, Inc.'s transfer agent. If you held shares in "street name" during 2012, the IRS form provided by your bank, brokerage firm or nominee may report only the gross distributions paid to you. Therefore, you may need the information included herein to properly complete your federal tax return.

This information has been prepared using the best available information to date. Prologis, Inc.'s federal income tax return for the year ended December 31, 2012 has not yet been filed. Please note that federal tax laws affect taxpayers differently, and we cannot advise you on how distributions should be reported on your federal income tax return. Please also note that state and local taxation of REIT distributions vary and may not be the same as the federal rules. Prologis, Inc. thus urges you to consult with your own tax advisor with respect to the federal, state and local income tax consequences of these distributions.

About Prologis

Prologis, Inc. is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of September 30, 2012, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 565 million square feet (52.5 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

January 28, 2013

Exhibit A
Tax Treatment of 2012 Common Distributions

Prologis, Inc.
Common Stock
CUSIP # 74340W103
Ticker Symbol: PLD

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/12/12	3/30/12	0.280000	0.094580	0.049028	0.035602	0.100790
6/11/12	6/29/12	0.280000	0.094580	0.049028	0.035602	0.100790
9/14/12	9/28/12	0.280000	0.094580	0.049028	0.035602	0.100790
12/17/12	12/28/12	0.280000	0.094580	0.049028	0.035602	0.100790

(1) Corporate shareholders may be subject to §IRC 291(a) reduction in certain corporate preference items.

January 28, 2013

Exhibit B
Tax Treatment of 2012 Preferred Distributions

Prologis, Inc.
Series Q Cumulative Redeemable Preferred Stock
CUSIP # 74340W202
Ticker Symbol: PLD/PQ

			Ordinary	Qualified		Unrecaptured

Record Dates	Payable Dates	Cash Distribution ($ per share)	Taxable Dividend ($ per share)	Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Section 1250 Gain ($ per share) (1)
3/19/12	4/2/12	1.067500	0.360585	0.186918	0.135734	0.384263
6/18/12	7/2/12	1.067500	0.360585	0.186918	0.135734	0.384263
9/18/12	10/1/12	1.067500	0.360585	0.186918	0.135734	0.384263
12/19/12	12/31/12	1.067500	0.360585	0.186918	0.135734	0.384263

Prologis, Inc.
Series R Cumulative Redeemable Preferred Stock
CUSIP # 74340W301
Ticker Symbol: PLD/PR

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/2/12	0.421875	0.142503	0.073870	0.053642	0.151860
6/18/12	7/2/12	0.421875	0.142503	0.073870	0.053642	0.151860
9/18/12	10/1/12	0.421875	0.142503	0.073870	0.053642	0.151860
12/19/12	12/31/12	0.421875	0.142503	0.073870	0.053642	0.151860

Prologis, Inc.
Series S Cumulative Redeemable Preferred Stock
CUSIP # 74340W400
Ticker Symbol: PLD/PS

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/2/12	0.421875	0.142503	0.073870	0.053642	0.151860
6/18/12	7/2/12	0.421875	0.142503	0.073870	0.053642	0.151860
9/18/12	10/1/12	0.421875	0.142503	0.073870	0.053642	0.151860
12/19/12	12/31/12	0.421875	0.142503	0.073870	0.053642	0.151860

Prologis, Inc.
Series L Cumulative Redeemable Preferred Stock
CUSIP # 74340W50
Ticker Symbol: PLD/PL

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/16/12	0.406250	0.137225	0.071134	0.051655	0.146236
6/18/12	7/16/12	0.406250	0.137225	0.071134	0.051655	0.146236
9/18/12	10/15/12	0.406250	0.137225	0.071134	0.051655	0.146236
12/19/12	1/15/13	0.406250	0.137225	0.071134	0.051655	0.146236

Prologis, Inc.
Series M Cumulative Redeemable Preferred Stock
CUSIP # 74340W608
Ticker Symbol: PLD/PM

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/16/12	0.421875	0.142503	0.073870	0.053642	0.151860
6/18/12	7/16/12	0.421875	0.142503	0.073870	0.053642	0.151860
9/18/12	10/15/12	0.421875	0.142503	0.073870	0.053642	0.151860
12/19/12	1/15/13	0.421875	0.142503	0.073870	0.053642	0.151860

Prologis, Inc.
Series O Cumulative Redeemable Preferred Stock
CUSIP # 74340W707
Ticker Symbol: PLD/PO

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/16/12	0.437500	0.147781	0.076606	0.055629	0.157484
6/18/12	7/16/12	0.437500	0.147781	0.076606	0.055629	0.157484
9/18/12	10/15/12	0.437500	0.147781	0.076606	0.055629	0.157484
12/19/12	1/15/13	0.437500	0.147781	0.076606	0.055629	0.157484

Prologis, Inc.
Series P Cumulative Redeemable Preferred Stock
CUSIP # 74340W806
Ticker Symbol: PLD/PP

Record Dates	Payable Dates	Cash Distribution ($ per share)	Ordinary Taxable Dividend ($ per share)	Qualified Taxable Dividend ($ per share)	Long-Term Capital Gain ($ per share)	Unrecaptured Section 1250 Gain ($ per share) (1)
3/19/12	4/16/12	0.428125	0.144614	0.074964	0.054437	0.154110
6/18/12	7/16/12	0.428125	0.144614	0.074964	0.054437	0.154110
9/18/12	10/15/12	0.428125	0.144614	0.074964	0.054437	0.154110
12/19/12	1/15/13	0.428125	0.144614	0.074964	0.054437	0.154110

(1) Corporate shareholders may be subject to §IRC 291(a) reduction in certain corporate preference items.

SOURCE Prologis, Inc.

News Provided by Acquire Media